

Trustees of the Trust Funds

April 21, 2022

In attendance: Cindy Neily, Clerk, Colleen Johnston and Steve Ward

Minutes from the meeting on January 12, 2022 were read and approved.

Cindy discussed with Colleen meeting again to observe the procedure used to initiate disbursements from a trust when the next request is received.

The 2021 MS 9 listing Mascoma Valley Regional High School scholarships is in the process of being resubmitted to the NH Charitable Trusts Unit to change the designation from RSA 31:19-a Expendable Trusts to, simply, Trusts. The former is for funds created through that statute, not private funds.

Cindy expressed her concern that the High School does not always keep track of unexpended but committed scholarship amounts when planning future commitments.

Charter Trust has responded that they are available for our annual review any Friday in July and August.