

**Canaan Capital Improvement Program Committee
Minutes - Meeting on August 18, 2022
Fire Station Conference Room**

The meeting began at 8:30 AM

Committee Members Present:

Claude Lemoi, Sadie Wells, Dan Collins, Tom Milligan

Others Attending:

Mike Samson, John Hennessey, Angie Robinson

Proceedings:

The committee reviewed and discussed the draft plan for Major Mobile Equipment which Mike had prepared based on needs identified by the Canaan Department Heads.

In general, it was noted that there has been a large increase in expected purchase prices in the market for major mobile equipment during the last two years, which will cause a significant funding challenge for the Town. Also, the draft plan now includes the proposed replacement of five Major Highway Vehicles in FY23 and FY24, compared to last year's CIP Plan to replace only one of them in this two year timeframe. The new Highway Superintendent is exploring lease options as a method of financing this equipment. The Highway Superintendent is invited to the next CIP meeting to review the Capital Plan for the Highway Department.

The next meeting was scheduled for Friday, August 26th at 8:30 AM.

The meeting ended at 9:50 AM.

Respectfully submitted:

Claude Lemoi