



**Financial Report of the Budget**

**Canaan**

For the period ending December 31, 2021

**PREPARER'S EFILE CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Heather A. Jopson

**GOVERNING BODY CERTIFICATION**

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
SCOTT BORTHWICK	SELECTMAN / CHAIRMAN	
STEPHEN FREESE	SELECTMAN	
Dan Collins	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>General Government</b>			
4130-4139	Executive	\$104,070	\$108,280
4140-4149	Election, Registration, and Vital Statistics	\$106,921	\$98,624
4150-4151	Financial Administration	\$157,003	\$159,543
4152	Revaluation of Property	\$145,449	\$132,361
4153	Legal Expense	\$113,800	\$131,931
4155-4159	Personnel Administration	\$491,951	\$498,899
4191-4193	Planning and Zoning	\$1,304	\$1,151
4194	General Government Buildings	\$110,536	\$127,390
4195	Cemeteries	\$26,272	\$25,468
4196	Insurance	\$64,000	\$57,569
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$53,397	\$49,270
<b>General Government Subtotal</b>		<b>\$1,374,703</b>	<b>\$1,390,486</b>
<b>Public Safety</b>			
4210-4214	Police	\$698,769	\$628,651
4215-4219	Ambulance	\$155,000	\$155,000
4220-4229	Fire	\$141,317	\$154,762
4240-4249	Building Inspection	\$506	\$0
4290-4298	Emergency Management	\$95,891	\$93,136
4299	Other (Including Communications)	\$194,765	\$119,751
<b>Public Safety Subtotal</b>		<b>\$1,286,248</b>	<b>\$1,151,300</b>
<b>Airport/Aviation Center</b>			
4301-4309	Airport Operations	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Administration	\$74,616	\$81,093
4312	Highways and Streets	\$801,023	\$718,193
4313	Bridges	\$1	\$40,346
<i>Explanation: Includes \$40,346 of board agents to expend</i>			
4316	Street Lighting	\$14,500	\$14,708
4319	Other	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$890,140</b>	<b>\$854,340</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$98,309	\$90,008
4324	Solid Waste Disposal	\$168,821	\$132,396
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$267,130</b>	<b>\$222,404</b>
<b>Water Distribution and Treatment</b>			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Electric</b>			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Administration	\$4	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$12,100	\$12,100
<b>Health Subtotal</b>		<b>\$12,104</b>	<b>\$12,100</b>
<b>Welfare</b>			
4441-4442	Administration and Direct Assistance	\$8,855	\$11,512
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$65,001	\$81,609
<b>Welfare Subtotal</b>		<b>\$73,856</b>	<b>\$93,121</b>
<b>Culture and Recreation</b>			
4520-4529	Parks and Recreation	\$7,407	\$11,745
4550-4559	Library	\$174,223	\$174,223
4583	Patriotic Purposes	\$500	\$529
4589	Other Culture and Recreation	\$1,000	\$1,000
<b>Culture and Recreation Subtotal</b>		<b>\$183,130</b>	<b>\$187,497</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Conservation and Development</b>			
4611-4612	Administration and Purchasing of Natural Resources	\$1	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
<b>Conservation and Development Subtotal</b>		<b>\$1</b>	<b>\$0</b>
<b>Debt Service</b>			
4711	Long Term Bonds and Notes - Principal	\$1	\$0
4721	Long Term Bonds and Notes - Interest	\$1	\$0
4723	Tax Anticipation Notes - Interest	\$10,000	\$0
4790-4799	Other Debt Service	\$66,000	\$0
<b>Debt Service Subtotal</b>		<b>\$76,002</b>	<b>\$0</b>
<b>Capital Outlay</b>			
4901	Land	\$1	\$0
4902	Machinery, Vehicles, and Equipment	\$48,118	\$265,713
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$1,355,690	\$7,500
<b>Capital Outlay Subtotal</b>		<b>\$1,403,809</b>	<b>\$273,213</b>
<b>Operating Transfers Out</b>			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$87,723	\$162,024
4914W	To Proprietary Fund - Water	\$115,748	\$153,040
4915	To Capital Reserve Fund	\$359,971	\$359,971
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$37,407	\$74,814
<b>Operating Transfers Out Subtotal</b>		<b>\$600,849</b>	<b>\$749,849</b>
<i>Explanation: Budget did not pull in from MS-232R</i>			



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$680,559
	<i>Explanation: Set by tax rate</i>		
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$7,775,449
	<i>Explanation: Set by tax rate</i>		
	<i>Does t</i>		
4934	Taxes Assessed for State Education	\$0	\$736,361
	<i>Explanation: Set by tax rate</i>		
4939	Payments to Other Governments	\$0	\$0
	<b>Payments to Other Governments Subtotal</b>		<b>\$9,192,369</b>
	<b>Total Before Payments to Other Governments</b>	<b>\$6,167,972</b>	<b>\$4,934,310</b>
	<b>Plus Payments to Other Governments</b>		<b>\$9,192,369</b>
	<b>Plus Commitments to Other Governments from Tax Rate</b>	<b>\$9,192,369</b>	
	<b>Less Proprietary/Special Funds</b>	<b>\$1,403,471</b>	<b>\$315,064</b>
	<b>Total General Fund Expenditures</b>	<b>\$13,956,870</b>	<b>\$13,811,615</b>



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$11,805,152
	<i>Explanation: Set by tax rate</i>		
3120	Land Use Change Tax - General Fund	\$14,419	\$39,951
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$24,367	\$36,121
3186	Payment in Lieu of Taxes	\$2,917	\$0
3187	Excavation Tax	\$200	\$249
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$74,275	\$81,588
9991	Inventory Penalties	\$0	\$0
	<b>Taxes Subtotal</b>	<b>\$116,178</b>	<b>\$11,963,061</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$1,200	\$1,500
3220	Motor Vehicle Permit Fees	\$801,205	\$822,198
3230	Building Permits	\$7,406	\$8,737
3290	Other Licenses, Permits, and Fees	\$6,684	\$6,723
3311-3319	From Federal Government	\$0	\$0
	<b>Licenses, Permits, and Fees Subtotal</b>	<b>\$816,495</b>	<b>\$839,158</b>
<b>State Sources</b>			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$292,755	\$292,755
3353	Highway Block Grant	\$155,479	\$155,440
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$187	\$187
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$505,279	\$55,328
3379	From Other Governments	\$85,490	\$87,043
	<b>State Sources Subtotal</b>	<b>\$1,039,190</b>	<b>\$590,753</b>
<b>Charges for Services</b>			
3401-3406	Income from Departments	\$185,588	\$90,064
3409	Other Charges	\$0	\$0
	<b>Charges for Services Subtotal</b>	<b>\$185,588</b>	<b>\$90,064</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	\$26,489	\$135,132
3502	Interest on Investments	\$2,881	\$3,785
3503-3509	Other	\$113,498	\$92,648
	<b>Miscellaneous Revenues Subtotal</b>	<b>\$142,868</b>	<b>\$231,565</b>





Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Interfund Operating Transfers In</b>			
3912	From Special Revenue Funds	\$10,117	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$87,723	\$93,406
3914W	From Enterprise Funds: Water (Offset)	\$265,748	\$120,900
3915	From Capital Reserve Funds	\$38,000	\$255,751
<i>Explanation: Includes \$40,346 for board agents to expend</i>			
3916	From Trust and Fiduciary Funds	\$0	\$19,083
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$401,588</b>	<b>\$489,140</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long Term Bonds and Notes	\$550,000	\$0
<b>Other Financing Sources Subtotal</b>		<b>\$550,000</b>	<b>\$0</b>
<b>Less Proprietary/Special Funds</b>		<b>\$1,403,471</b>	<b>\$214,306</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$11,882,544</b>	
<b>Total General Fund Revenues</b>		<b>\$13,730,980</b>	<b>\$13,989,435</b>



**Balance Sheet**

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$4,601,528	\$4,606,758
1030	Investments	\$8,698	\$8,700
1080	Tax Receivable	\$599,293	\$607,050
1110	Tax Liens Receivable	\$307,803	\$286,075
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$16,383
1310	Due from Other Funds	\$51,576	\$94,088
1400	Other Current Assets	\$23,722	\$13,153
1670	Tax Deeded Property (Subject to Resale)	\$43,076	\$35,471
<b>Current Assets Subtotal</b>		<b>\$5,635,696</b>	<b>\$5,667,678</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$162,432	\$101,685
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$4,422,657	\$4,133,438
2080	Due to Other Funds	\$18,421	\$183,339
2220	Deferred Revenue	\$16,437	\$18,240
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$0
<b>Current Liabilities Subtotal</b>		<b>\$4,619,947</b>	<b>\$4,436,702</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$66,798	\$48,624
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$186,357	\$334,546
2490	Assigned Fund Balance	\$97,658	\$159,502
2530	Unassigned Fund Balance	\$664,936	\$688,304
<b>Fund Equity Subtotal</b>		<b>\$1,015,749</b>	<b>\$1,230,976</b>





**2022**  
**MS-535**

**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$680,559	\$0	\$7,775,449	\$736,361	\$0	\$11,805,152
<b>Commitment</b>	\$680,559	\$0	\$7,775,449	\$736,361		\$11,882,544
<b>Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$77,392)</b>

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$13,989,435
<b>Total Expenditures</b>	\$13,811,615
<b>Change</b>	<b>\$177,820</b>
<b>Ending Fund Equity</b>	\$1,230,976
<b>Beginning Fund Equity</b>	\$1,015,749
<b>Change</b>	<b>\$215,227</b>