

Financial Report of the Budget

Canaan

For the period ending December 31, 2020

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Matthew Murray

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

| Name | Position | Signature |
|------------------|-------------------|-------------------|
| Don E. McAlister | SELECTMAN (CHAIR) | SCOTT BORTTANWICK |
| Don Callio | Selectman | Don E. McAlister |
| | Selectman | Don Callio |

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:

<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2021
MS-535

Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--|-----------------------------|----------------------------|
| General Government | | | |
| 4130-4139 | Executive | \$105,901 | \$106,699 |
| 4140-4149 | Election, Registration, and Vital Statistics | \$103,424 | \$98,064 |
| 4150-4151 | Financial Administration | \$152,373 | \$148,045 |
| 4152 | Revaluation of Property | \$94,648 | \$94,857 |
| 4153 | Legal Expense | \$112,133 | \$141,261 |
| 4155-4159 | Personnel Administration | \$454,007 | \$430,473 |
| 4191-4193 | Planning and Zoning | \$1,304 | \$688 |
| 4194 | General Government Buildings | \$112,835 | \$85,410 |
| 4195 | Cemeteries | \$37,946 | \$28,270 |
| 4196 | Insurance | \$60,423 | \$63,227 |
| 4197 | Advertising and Regional Association | \$0 | \$0 |
| 4199 | Other General Government | \$53,382 | \$53,317 |
| General Government Subtotal | | \$1,288,376 | \$1,250,311 |
| Public Safety | | | |
| 4210-4214 | Police | \$714,830 | \$624,223 |
| 4215-4219 | Ambulance | \$134,000 | \$134,000 |
| 4220-4229 | Fire | \$141,542 | \$113,124 |
| 4240-4249 | Building Inspection | \$506 | \$0 |
| 4290-4298 | Emergency Management | \$90,002 | \$139,449 |
| 4299 | Other (Including Communications) | \$201,021 | \$139,569 |
| Public Safety Subtotal | | \$1,281,901 | \$1,150,365 |
| Airport/Aviation Center | | | |
| 4301-4309 | Airport Operations | \$0 | \$0 |
| Airport/Aviation Center Subtotal | | \$0 | \$0 |
| Highways and Streets | | | |
| 4311 | Administration | \$73,513 | \$73,518 |
| 4312 | Highways and Streets | \$871,331 | \$727,065 |
| 4313 | Bridges | \$1 | \$0 |
| 4316 | Street Lighting | \$14,500 | \$15,606 |
| 4319 | Other | \$0 | \$0 |
| Highways and Streets Subtotal | | \$959,345 | \$816,189 |
| Sanitation | | | |
| 4321 | Administration | \$0 | \$0 |
| 4323 | Solid Waste Collection | \$93,926 | \$92,523 |
| 4324 | Solid Waste Disposal | \$126,922 | \$154,593 |
| 4325 | Solid Waste Cleanup | \$0 | \$0 |
| 4326-4328 | Sewage Collection and Disposal | \$0 | \$0 |
| 4329 | Other Sanitation | \$0 | \$0 |
| Sanitation Subtotal | | \$220,848 | \$247,116 |



New Hampshire
Department of
Revenue Administration

2021
MS-535

Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|--|--|-----------------------------|----------------------------|
| Water Distribution and Treatment | | | |
| 4331 | Administration | \$0 | \$0 |
| 4332 | Water Services | \$0 | \$0 |
| 4335-4339 | Water Treatment, Conservation and Other | \$0 | \$0 |
| Water Distribution and Treatment Subtotal | | \$0 | \$0 |
| Electric | | | |
| 4351-4352 | Administration and Generation | \$0 | \$0 |
| 4353 | Purchase Costs | \$0 | \$0 |
| 4354 | Electric Equipment Maintenance | \$0 | \$0 |
| 4359 | Other Electric Costs | \$0 | \$0 |
| Electric Subtotal | | \$0 | \$0 |
| Health | | | |
| 4411 | Administration | \$1,003 | \$0 |
| 4414 | Pest Control | \$0 | \$0 |
| 4415-4419 | Health Agencies, Hospitals, and Other | \$10,000 | \$10,000 |
| Health Subtotal | | \$11,003 | \$10,000 |
| Welfare | | | |
| 4441-4442 | Administration and Direct Assistance | \$8,768 | \$8,765 |
| 4444 | Intergovernmental Welfare Payments | \$0 | \$0 |
| 4445-4449 | Vendor Payments and Other | \$107,068 | \$101,348 |
| Welfare Subtotal | | \$115,836 | \$110,113 |
| Culture and Recreation | | | |
| 4520-4529 | Parks and Recreation | \$22,900 | \$15,907 |
| 4550-4559 | Library | \$175,723 | \$161,023 |
| 4583 | Patriotic Purposes | \$500 | \$175 |
| 4589 | Other Culture and Recreation | \$1,000 | \$0 |
| Culture and Recreation Subtotal | | \$200,123 | \$177,105 |
| Conservation and Development | | | |
| 4611-4612 | Administration and Purchasing of Natural Resources | \$1 | \$0 |
| 4619 | Other Conservation | \$0 | \$0 |
| 4631-4632 | Redevelopment and Housing | \$0 | \$0 |
| 4651-4659 | Economic Development | \$0 | \$0 |
| Conservation and Development Subtotal | | \$1 | \$0 |
| Debt Service | | | |
| 4711 | Long Term Bonds and Notes - Principal | \$1 | \$0 |
| 4721 | Long Term Bonds and Notes - Interest | \$1 | \$0 |
| 4723 | Tax Anticipation Notes - Interest | \$7,000 | \$11,725 |
| 4790-4799 | Other Debt Service | \$66,000 | \$0 |
| Debt Service Subtotal | | \$73,002 | \$11,725 |



**New Hampshire
Department of
Revenue Administration**

**2021
MS-535**

Expenditures

| Account | Purpose | Voted Appropriations | Actual Expenditures |
|---|--------------------------------------|-----------------------------|----------------------------|
| Capital Outlay | | | |
| 4901 | Land | \$1 | \$101,944 |
| <i>Explanation: Expenditures on carryforward appropriations</i> | | | |
| 4902 | Machinery, Vehicles, and Equipment | \$217,001 | \$67,039 |
| 4903 | Buildings | \$0 | \$0 |
| 4909 | Improvements Other than Buildings | \$7,510,001 | \$0 |
| Capital Outlay Subtotal | | \$7,727,003 | \$168,983 |
| Operating Transfers Out | | | |
| 4912 | To Special Revenue Fund | \$0 | \$0 |
| 4913 | To Capital Projects Fund | \$0 | \$0 |
| 4914A | To Proprietary Fund - Airport | \$0 | \$0 |
| 4914E | To Proprietary Fund - Electric | \$0 | \$0 |
| 4914O | To Proprietary Fund - Other | \$0 | \$0 |
| 4914S | To Proprietary Fund - Sewer | \$97,348 | \$78,081 |
| 4914W | To Proprietary Fund - Water | \$97,269 | \$79,232 |
| 4915 | To Capital Reserve Fund | \$50,000 | \$50,000 |
| 4916 | To Expendable Trusts/Fiduciary Funds | \$0 | \$0 |
| 4917 | To Health Maintenance Trust Funds | \$0 | \$0 |
| 4918 | To Non-Expendable Trust Funds | \$0 | \$0 |
| 4919 | To Fiduciary Funds | \$0 | \$0 |
| Operating Transfers Out Subtotal | | \$244,617 | \$207,313 |
| Payments to Other Governments | | | |
| 4931 | Taxes Assessed for County | \$0 | \$680,693 |
| <i>Explanation: Set by tax rate</i> | | | |
| 4932 | Taxes Assessed for Village District | \$0 | \$0 |
| 4933 | Taxes Assessed for Local Education | \$0 | \$7,962,736 |
| <i>Explanation: Set by tax rate</i> | | | |
| 4934 | Taxes Assessed for State Education | \$0 | \$687,392 |
| <i>Explanation: Set by tax rate</i> | | | |
| 4939 | Payments to Other Governments | \$0 | \$0 |
| Payments to Other Governments Subtotal | | | \$9,330,821 |
| Total Before Payments to Other Governments | | \$12,122,055 | \$4,149,220 |
| Plus Payments to Other Governments | | | \$9,330,821 |
| Plus Commitments to Other Governments from Tax Rate | | \$9,330,821 | |
| Less Proprietary/Special Funds | | \$194,617 | \$157,313 |
| Total General Fund Expenditures | | \$21,258,259 | \$13,322,728 |



New Hampshire
Department of
Revenue Administration

2021
MS-535

Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|------------------------------------|---|--------------------|---------------------|
| Taxes | | | |
| 3110 | Property Taxes | \$0 | \$11,856,326 |
| | <i>Explanation: Set by tax rate</i> | | |
| 3120 | Land Use Change Tax - General Fund | \$13,134 | \$5,659 |
| 3121 | Land Use Change Taxes (Conservation) | \$0 | \$0 |
| 3180 | Resident Tax | \$0 | \$0 |
| 3185 | Yield Tax | \$15,338 | \$16,408 |
| 3186 | Payment in Lieu of Taxes | \$2,892 | \$0 |
| 3187 | Excavation Tax | \$800 | \$50 |
| 3189 | Other Taxes | \$0 | \$0 |
| 3190 | Interest and Penalties on Delinquent Taxes | \$95,000 | \$82,036 |
| 9991 | Inventory Penalties | \$0 | \$0 |
| | Taxes Subtotal | \$127,164 | \$11,960,479 |
| Licenses, Permits, and Fees | | | |
| 3210 | Business Licenses and Permits | \$1,200 | \$1,605 |
| 3220 | Motor Vehicle Permit Fees | \$772,769 | \$814,534 |
| 3230 | Building Permits | \$6,500 | \$7,417 |
| 3290 | Other Licenses, Permits, and Fees | \$5,500 | \$5,539 |
| 3311-3319 | From Federal Government | \$6,008,000 | \$0 |
| | Licenses, Permits, and Fees Subtotal | \$6,793,969 | \$829,095 |
| State Sources | | | |
| 3351 | Municipal Aid/Shared Revenues | \$61,894 | \$61,894 |
| 3352 | Meals and Rooms Tax Distribution | \$201,753 | \$201,753 |
| 3353 | Highway Block Grant | \$159,480 | \$159,462 |
| 3354 | Water Pollution Grant | \$0 | \$0 |
| 3355 | Housing and Community Development | \$0 | \$0 |
| 3356 | State and Federal Forest Land Reimbursement | \$191 | \$191 |
| 3357 | Flood Control Reimbursement | \$0 | \$155,961 |
| | <i>Explanation: FEMA</i> | | |
| 3359 | Other (Including Railroad Tax) | \$1,387,000 | \$134,828 |
| | <i>Explanation: 1st Responder, GOFERR</i> | | |
| 3379 | From Other Governments | \$83,733 | \$83,733 |
| | State Sources Subtotal | \$1,894,051 | \$797,822 |
| Charges for Services | | | |
| 3401-3406 | Income from Departments | \$55,000 | \$59,913 |
| 3409 | Other Charges | \$0 | \$0 |
| | Charges for Services Subtotal | \$55,000 | \$59,913 |



New Hampshire
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2021
MS-535

Revenues

| Account | Source of Revenues | Estimated Revenues | Actual Revenues |
|---|--|---------------------------|------------------------|
| Miscellaneous Revenues | | | |
| 3501 | Sale of Municipal Property | \$4,000 | \$3,918 |
| 3502 | Interest on Investments | \$9,500 | \$10,687 |
| 3503-3509 | Other | \$19,300 | \$8,781 |
| Miscellaneous Revenues Subtotal | | \$32,800 | \$23,386 |
| Interfund Operating Transfers In | | | |
| 3912 | From Special Revenue Funds | \$0 | \$0 |
| 3913 | From Capital Projects Funds | \$0 | \$0 |
| 3914A | From Enterprise Funds: Airport (Offset) | \$0 | \$0 |
| 3914E | From Enterprise Funds: Electric (Offset) | \$0 | \$0 |
| 3914O | From Enterprise Funds: Other (Offset) | \$0 | \$0 |
| 3914S | From Enterprise Funds: Sewer (Offset) | \$97,348 | \$91,408 |
| 3914W | From Enterprise Funds: Water (Offset) | \$97,269 | \$65,626 |
| 3915 | From Capital Reserve Funds | \$217,000 | \$69,459 |
| 3916 | From Trust and Fiduciary Funds | \$16,000 | \$12,342 |
| 3917 | From Conservation Funds | \$0 | \$0 |
| Interfund Operating Transfers In Subtotal | | \$427,617 | \$238,835 |
| Other Financing Sources | | | |
| 3934 | Proceeds from Long Term Bonds and Notes | \$0 | \$0 |
| Other Financing Sources Subtotal | | \$0 | \$0 |
| Less Proprietary/Special Funds | | \$194,617 | \$157,034 |
| Plus Property Tax Commitment from Tax Rate | | \$11,941,029 | |
| Total General Fund Revenues | | \$21,077,013 | \$13,752,496 |



Balance Sheet

| Account | Description | Starting Balance | Ending Balance |
|-------------------------------------|---|--------------------|--------------------|
| Current Assets | | | |
| 1010 | Cash and Equivalents | \$3,968,497 | \$4,601,528 |
| 1030 | Investments | \$8,644 | \$8,698 |
| 1080 | Tax Receivable | \$579,568 | \$599,293 |
| 1110 | Tax Liens Receivable | \$302,008 | \$307,803 |
| 1150 | Accounts Receivable | \$0 | \$0 |
| 1260 | Due from Other Governments | \$41,002 | \$0 |
| 1310 | Due from Other Funds | \$205,734 | \$51,576 |
| 1400 | Other Current Assets | \$21,111 | \$23,722 |
| 1670 | Tax Deeded Property (Subject to Resale) | \$43,075 | \$43,076 |
| Current Assets Subtotal | | \$5,169,639 | \$5,635,696 |
| Current Liabilities | | | |
| 2020 | Warrants and Accounts Payable | \$100,742 | \$162,432 |
| 2030 | Compensated Absences Payable | \$0 | \$0 |
| 2050 | Contracts Payable | \$0 | \$0 |
| 2070 | Due to Other Governments | \$0 | \$0 |
| 2075 | Due to School Districts | \$4,124,002 | \$4,422,657 |
| 2080 | Due to Other Funds | \$11,800 | \$18,421 |
| 2220 | Deferred Revenue | \$13,114 | \$16,437 |
| 2230 | Notes Payable - Current | \$334,000 | \$0 |
| 2270 | Other Payable | \$0 | \$0 |
| Current Liabilities Subtotal | | \$4,583,658 | \$4,619,947 |
| Fund Equity | | | |
| 2440 | Non-spendable Fund Balance | \$64,186 | \$66,798 |
| 2450 | Restricted Fund Balance | \$0 | \$0 |
| 2460 | Committed Fund Balance | \$262,557 | \$186,357 |
| 2490 | Assigned Fund Balance | \$27,863 | \$97,658 |
| 2530 | Unassigned Fund Balance | \$231,375 | \$664,936 |
| Fund Equity Subtotal | | \$585,981 | \$1,015,749 |



Tax Commitment

| Source | County | Village | Local Education | State Education | Other | Property Tax |
|-------------------|------------|------------|-----------------|-----------------|-------|-------------------|
| MS-535 | \$680,693 | \$0 | \$7,962,736 | \$687,392 | \$0 | \$11,856,326 |
| Commitment | \$680,693 | \$0 | \$7,962,736 | \$687,392 | | \$11,941,029 |
| Difference | \$0 | \$0 | \$0 | \$0 | | (\$84,703) |

General Fund Balance Sheet Reconciliation

| | |
|------------------------------|------------------|
| Total Revenues | \$13,752,496 |
| Total Expenditures | \$13,322,728 |
| Change | \$429,768 |
| Ending Fund Equity | \$1,015,749 |
| Beginning Fund Equity | \$585,981 |
| Change | \$429,768 |