



Financial Report of the Budget

Canaan

For the period ending December 31, 2019

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Matthew R. Murray

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
SCOTT BORTHWICK	SELECTMAN	
David E. McAlister	Selectman	
Al Posnanski	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$105,731	\$103,089
4140-4149	Election, Registration, and Vital Statistics	\$98,790	\$96,873
4150-4151	Financial Administration	\$145,642	\$138,640
4152	Revaluation of Property	\$93,985	\$92,514
4153	Legal Expense	\$120,000	\$475,666
<i>Explanation: Includes settlement payment to Fairpoint</i>			
4155-4159	Personnel Administration	\$459,573	\$406,234
4191-4193	Planning and Zoning	\$1,304	\$1,446
4194	General Government Buildings	\$108,448	\$92,994
4195	Cemeteries	\$42,514	\$27,786
4196	Insurance	\$58,148	\$56,471
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$52,853	\$46,245
General Government Subtotal		\$1,286,988	\$1,537,958
Public Safety			
4210-4214	Police	\$666,650	\$654,771
4215-4219	Ambulance	\$125,000	\$125,000
4220-4229	Fire	\$118,245	\$108,390
4240-4249	Building Inspection	\$3,640	\$3,589
4290-4298	Emergency Management	\$83,884	\$81,023
4299	Other (Including Communications)	\$201,854	\$172,665
Public Safety Subtotal		\$1,199,273	\$1,145,438
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$71,687	\$72,304
4312	Highways and Streets	\$713,592	\$753,755
4313	Bridges	\$1	\$0
4316	Street Lighting	\$14,500	\$14,070
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$799,780	\$840,129



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$90,282	\$90,756
4324	Solid Waste Disposal	\$115,967	\$117,729
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$206,249	\$208,485
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$1,662	\$1,235
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
Health Subtotal		\$1,662	\$1,235
Welfare			
4441-4442	Administration and Direct Assistance	\$8,595	\$8,593
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$64,501	\$68,868
Welfare Subtotal		\$73,096	\$77,461
Culture and Recreation			
4520-4529	Parks and Recreation	\$26,025	\$19,884
4550-4559	Library	\$180,474	\$165,724
4583	Patriotic Purposes	\$1	\$0
4589	Other Culture and Recreation	\$1,000	\$1,000
Culture and Recreation Subtotal		\$207,500	\$186,608



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$1	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$1	\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$1	\$0
4721	Long Term Bonds and Notes - Interest	\$1	\$0
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$3	\$0
Capital Outlay			
4901	Land	\$185,000	\$248,614
4902	Machinery, Vehicles, and Equipment	\$148,001	\$341,381
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$1	\$0
Capital Outlay Subtotal		\$333,002	\$589,995
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$97,658	\$155,715
4914W	To Proprietary Fund - Water	\$97,179	\$121,885
4915	To Capital Reserve Fund	\$320,000	\$320,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$38,710	\$77,420
Operating Transfers Out Subtotal		\$553,547	\$675,020



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Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$649,196
	<i>Explanation: Set by tax rate</i>		
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$7,434,777
	<i>Explanation: Set by tax rate</i>		
4934	Taxes Assessed for State Education	\$0	\$752,560
	<i>Explanation: Set by tax rate</i>		
4939	Payments to Other Governments	\$0	\$0
	Payments to Other Governments Subtotal		\$8,836,533
	Total Before Payments to Other Governments	\$4,661,101	\$5,262,329
	Plus Payments to Other Governments		\$8,836,533
	Plus Commitments to Other Governments from Tax Rate	\$8,836,533	
	Less Proprietary/Special Funds	\$194,837	\$277,600
	Total General Fund Expenditures	\$13,302,797	\$13,821,262



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$11,253,524
	<i>Explanation: Set by tax rate</i>		
3120	Land Use Change Tax - General Fund	\$12,000	\$10,548
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$29,000	\$34,697
3186	Payment in Lieu of Taxes	\$2,892	\$0
3187	Excavation Tax	\$708	\$692
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$101,000	\$113,697
9991	Inventory Penalties	\$0	\$0
	Taxes Subtotal	\$145,600	\$11,413,158
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$1,035	\$1,335
3220	Motor Vehicle Permit Fees	\$765,000	\$773,839
3230	Building Permits	\$5,895	\$6,654
3290	Other Licenses, Permits, and Fees	\$6,900	\$6,751
3311-3319	From Federal Government	\$0	\$0
	Licenses, Permits, and Fees Subtotal	\$778,830	\$788,579
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$71,357
3352	Meals and Rooms Tax Distribution	\$201,730	\$201,730
3353	Highway Block Grant	\$163,731	\$163,485
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$176	\$176
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$0
3379	From Other Governments	\$82,588	\$81,887
	State Sources Subtotal	\$448,225	\$518,635
Charges for Services			
3401-3406	Income from Departments	\$48,000	\$50,325
3409	Other Charges	\$0	\$0
	Charges for Services Subtotal	\$48,000	\$50,325
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$18,000	\$23,381
3502	Interest on Investments	\$5,000	\$5,959
3503-3509	Other	\$11,500	\$35,024
	Miscellaneous Revenues Subtotal	\$34,500	\$64,364



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Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$97,658	\$92,026
3914W	From Enterprise Funds: Water (Offset)	\$97,179	\$66,984
3915	From Capital Reserve Funds	\$148,000	\$302,531
3916	From Trust and Fiduciary Funds	\$33,604	\$17,938
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$376,441	\$479,479
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$194,837	\$159,010
Plus Property Tax Commitment from Tax Rate		\$11,332,601	
Total General Fund Revenues		\$12,969,360	\$13,155,530



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$4,284,649	\$3,968,497
1030	Investments	\$8,462	\$8,644
1080	Tax Receivable	\$562,386	\$579,568
1110	Tax Liens Receivable	\$343,516	\$302,008
	<i>Explanation: Net of allowance of \$31,000</i>		
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$41,002
1310	Due from Other Funds	\$184,060	\$205,734
1400	Other Current Assets	\$20,213	\$21,111
1670	Tax Deeded Property (Subject to Resale)	\$43,075	\$43,075
	Current Assets Subtotal	\$5,446,361	\$5,169,639
Current Liabilities			
2020	Warrants and Accounts Payable	\$114,124	\$100,742
2030	Compensated Absences Payable	\$24,228	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$4,080,032	\$4,124,002
2080	Due to Other Funds	\$5,669	\$11,800
2220	Deferred Revenue	\$9,055	\$13,114
2230	Notes Payable - Current	\$0	\$334,000
2270	Other Payable	\$250	\$0
	Current Liabilities Subtotal	\$4,233,358	\$4,583,658
Fund Equity			
2440	Non-spendable Fund Balance	\$63,288	\$64,186
2450	Restricted Fund Balance	\$22,800	\$0
2460	Committed Fund Balance	\$0	\$262,557
2490	Assigned Fund Balance	\$41,125	\$27,863
2530	Unassigned Fund Balance	\$1,085,790	\$231,375
	Fund Equity Subtotal	\$1,213,003	\$585,981



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Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$649,196	\$0	\$7,434,777	\$752,560	\$0	\$11,253,524
Commitment	\$649,196	\$0	\$7,434,777	\$752,560		\$11,332,601
Difference	\$0	\$0	\$0	\$0		(\$79,077)

General Fund Balance Sheet Reconciliation

Total Revenues	\$13,155,530
Total Expenditures	\$13,821,262
Change	(\$665,732)
<hr/>	
Ending Fund Equity	\$585,981
Beginning Fund Equity	\$1,213,003
Change	(\$627,022)