



Financial Report of the Budget

Canaan

For the period ending December 31, 2018

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Matthew Murray

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
SCOTT BORTHWICK	CHAIRMAN SELECTBOARD	
AL POSNANSKI	SELECTMAN	
DAVID E. McALISTER	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:  
<https://www.proptax.org/>

For assistance please contact:  
NH DRA Municipal and Property Division  
(603) 230-5090  
<http://www.revenue.nh.gov/mun-prop/>



**Expenditures**

<b>Account</b>	<b>Purpose</b>	<b>Voted Appropriations</b>	<b>Actual Expenditures</b>
<b>General Government</b>			
4130-4139	Executive	\$104,137	\$103,303
4140-4149	Election, Registration, and Vital Statistics	\$93,086	\$90,511
4150-4151	Financial Administration	\$141,799	\$141,097
4152	Revaluation of Property	\$91,242	\$69,196
4153	Legal Expense	\$97,500	\$152,678
4155-4159	Personnel Administration	\$465,244	\$415,683
4191-4193	Planning and Zoning	\$1,304	\$871
4194	General Government Buildings	\$115,678	\$121,032
4195	Cemeteries	\$50,935	\$35,888
4196	Insurance	\$57,650	\$57,650
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$51,771	\$57,901
<b>General Government Subtotal</b>		<b>\$1,270,346</b>	<b>\$1,245,810</b>
<b>Public Safety</b>			
4210-4214	Police	\$642,389	\$610,226
4215-4219	Ambulance	\$65,000	\$175,267
4220-4229	Fire	\$102,594	\$88,590
4240-4249	Building Inspection	\$13,651	\$13,447
4290-4298	Emergency Management	\$80,631	\$78,861
4299	Other (Including Communications)	\$199,813	\$171,382
<b>Public Safety Subtotal</b>		<b>\$1,104,078</b>	<b>\$1,137,773</b>
<b>Airport/Aviation Center</b>			
4301-4309	Airport Operations	\$0	\$0
<b>Airport/Aviation Center Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Highways and Streets</b>			
4311	Administration	\$69,596	\$69,582
4312	Highways and Streets	\$748,706	\$697,113
4313	Bridges	\$1	\$42,044
<i>Explanation: Includes \$40,619 as board agents to expend</i>			
4316	Street Lighting	\$14,500	\$13,262
4319	Other	\$0	\$0
<b>Highways and Streets Subtotal</b>		<b>\$832,803</b>	<b>\$822,001</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Sanitation</b>			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$87,822	\$90,266
4324	Solid Waste Disposal	\$109,967	\$112,239
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
<b>Sanitation Subtotal</b>		<b>\$197,789</b>	<b>\$202,505</b>
<b>Water Distribution and Treatment</b>			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
<b>Water Distribution and Treatment Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Electric</b>			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
<b>Electric Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Health</b>			
4411	Administration	\$1,643	\$1,642
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
<b>Health Subtotal</b>		<b>\$1,643</b>	<b>\$1,642</b>
<b>Welfare</b>			
4441-4442	Administration and Direct Assistance	\$8,342	\$8,342
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$52,501	\$84,495
<b>Welfare Subtotal</b>		<b>\$60,843</b>	<b>\$92,837</b>
<b>Culture and Recreation</b>			
4520-4529	Parks and Recreation	\$25,522	\$24,958
4550-4559	Library	\$174,475	\$159,725
4583	Patriotic Purposes	\$1	\$0
4589	Other Culture and Recreation	\$1,000	\$1,000
<b>Culture and Recreation Subtotal</b>		<b>\$200,998</b>	<b>\$185,683</b>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Conservation and Development</b>			
4611-4612	Administration and Purchasing of Natural Resources	\$1	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$21,274
<i>Explanation: Includes \$21,274 as board agents to expend</i>			
<b>Conservation and Development Subtotal</b>		<b>\$1</b>	<b>\$21,274</b>
<b>Debt Service</b>			
4711	Long Term Bonds and Notes - Principal	\$1	\$0
4721	Long Term Bonds and Notes - Interest	\$1	\$0
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
<b>Debt Service Subtotal</b>		<b>\$3</b>	<b>\$0</b>
<b>Capital Outlay</b>			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$235,001	\$173,965
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$1	\$31,000
<b>Capital Outlay Subtotal</b>		<b>\$235,002</b>	<b>\$204,965</b>
<b>Operating Transfers Out</b>			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$91,947	\$67,695
4914W	To Proprietary Fund - Water	\$90,538	\$68,019
4915	To Capital Reserve Fund	\$290,000	\$290,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$38,440	\$38,440
<b>Operating Transfers Out Subtotal</b>		<b>\$510,925</b>	<b>\$464,154</b>



**Expenditures**

Account	Purpose	Voted Appropriations	Actual Expenditures
<b>Payments to Other Governments</b>			
4931	Taxes Assessed for County	\$0	\$665,844
	<i>Explanation: Set by tax rate</i>		
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$7,211,173
	<i>Explanation: Set by tax rate</i>		
4934	Taxes Assessed for State Education	\$0	\$741,180
	<i>Explanation: Set by tax rate</i>		
4939	Payments to Other Governments	\$0	\$0
	<b>Payments to Other Governments Subtotal</b>		<b>\$8,618,197</b>
	<b>Total Before Payments to Other Governments</b>	<b>\$4,414,431</b>	<b>\$4,378,644</b>
	<b>Plus Payments to Other Governments</b>		<b>\$8,618,197</b>
	<b>Plus Commitments to Other Governments from Tax Rate</b>	<b>\$8,618,197</b>	
	<b>Less Proprietary/Special Funds</b>	<b>\$182,485</b>	<b>\$135,714</b>
	<b>Total General Fund Expenditures</b>	<b>\$12,850,143</b>	<b>\$12,861,127</b>



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Taxes</b>			
3110	Property Taxes	\$0	\$10,901,798
<i>Explanation: Set by tax rate</i>			
3120	Land Use Change Tax - General Fund	\$3,100	\$3,381
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$39,000	\$47,380
3186	Payment in Lieu of Taxes	\$2,892	\$2,918
3187	Excavation Tax	\$300	\$94
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$94,000	\$105,451
9991	Inventory Penalties	\$0	\$0
<b>Taxes Subtotal</b>		<b>\$139,292</b>	<b>\$11,061,022</b>
<b>Licenses, Permits, and Fees</b>			
3210	Business Licenses and Permits	\$1,230	\$1,605
3220	Motor Vehicle Permit Fees	\$700,000	\$765,605
3230	Building Permits	\$4,530	\$5,623
3290	Other Licenses, Permits, and Fees	\$7,000	\$7,255
3311-3319	From Federal Government	\$0	\$62,171
<b>Licenses, Permits, and Fees Subtotal</b>		<b>\$712,760</b>	<b>\$842,259</b>
<b>State Sources</b>			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$201,989	\$201,989
3353	Highway Block Grant	\$161,395	\$161,304
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$169	\$169
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$0
3379	From Other Governments	\$81,000	\$78,672
<b>State Sources Subtotal</b>		<b>\$444,553</b>	<b>\$442,134</b>
<b>Charges for Services</b>			
3401-3406	Income from Departments	\$53,400	\$68,341
3409	Other Charges	\$0	\$0
<b>Charges for Services Subtotal</b>		<b>\$53,400</b>	<b>\$68,341</b>
<b>Miscellaneous Revenues</b>			
3501	Sale of Municipal Property	\$2,650	\$6,750
3502	Interest on Investments	\$5,208	\$6,443
3503-3509	Other	\$428	\$10,333
<b>Miscellaneous Revenues Subtotal</b>		<b>\$8,286</b>	<b>\$23,526</b>



**Revenues**

Account	Source of Revenues	Estimated Revenues	Actual Revenues
<b>Interfund Operating Transfers In</b>			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$91,947	\$79,565
3914W	From Enterprise Funds: Water (Offset)	\$90,538	\$67,417
3915	From Capital Reserve Funds	\$235,000	\$221,893
<i>Explanation: Includes \$61,893 as board agents to expend</i>			
3916	From Trust and Fiduciary Funds	\$31,500	\$15,667
3917	From Conservation Funds	\$0	\$0
<b>Interfund Operating Transfers In Subtotal</b>		<b>\$448,985</b>	<b>\$384,542</b>
<b>Other Financing Sources</b>			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
<b>Other Financing Sources Subtotal</b>		<b>\$0</b>	<b>\$0</b>
<b>Less Proprietary/Special Funds</b>		<b>\$182,485</b>	<b>\$146,982</b>
<b>Plus Property Tax Commitment from Tax Rate</b>		<b>\$11,009,902</b>	
<b>Total General Fund Revenues</b>		<b>\$12,634,693</b>	<b>\$12,674,842</b>



Balance Sheet

Account	Description	Starting Balance	Ending Balance
<b>Current Assets</b>			
1010	Cash and Equivalents	\$4,424,838	\$4,284,649
1030	Investments	\$8,307	\$8,462
1080	Tax Receivable	\$634,052	\$562,386
1110	Tax Liens Receivable	\$321,949	\$343,516
	<i>Explanation: Net of allowance of \$31,000</i>		
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$39,161	\$0
1310	Due from Other Funds	\$74,876	\$184,060
1400	Other Current Assets	\$15,524	\$20,213
1670	Tax Deeded Property (Subject to Resale)	\$43,075	\$43,075
	<b>Current Assets Subtotal</b>	<b>\$5,561,782</b>	<b>\$5,446,361</b>
<b>Current Liabilities</b>			
2020	Warrants and Accounts Payable	\$81,459	\$114,124
2030	Compensated Absences Payable	\$29,275	\$24,228
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$3,868,403	\$4,080,032
2080	Due to Other Funds	\$8,374	\$5,669
2220	Deferred Revenue	\$174,983	\$9,055
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$250
	<b>Current Liabilities Subtotal</b>	<b>\$4,162,494</b>	<b>\$4,233,358</b>
<b>Fund Equity</b>			
2440	Non-spendable Fund Balance	\$58,599	\$63,288
2450	Restricted Fund Balance	\$82,572	\$22,800
	<i>Explanation: SB 38 Highway Block Grant</i>		
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$87,036	\$41,125
2530	Unassigned Fund Balance	\$1,171,081	\$1,085,790
	<b>Fund Equity Subtotal</b>	<b>\$1,399,288</b>	<b>\$1,213,003</b>





**2019  
MS-535**

**Tax Commitment**

Source	County	Village	Local Education	State Education	Other	Property Tax
<b>MS-535</b>	\$665,844	\$0	\$7,211,173	\$741,180	\$0	\$10,901,798
<b>Commitment</b>	\$665,844	\$0	\$7,211,173	\$741,180		\$11,009,902
<b>Difference</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$108,104)</b>

**General Fund Balance Sheet Reconciliation**

<b>Total Revenues</b>	\$12,674,842
<b>Total Expenditures</b>	\$12,861,127
<b>Change</b>	<b>(\$186,285)</b>
<hr/>	
<b>Ending Fund Equity</b>	\$1,213,003
<b>Beginning Fund Equity</b>	\$1,399,288
<b>Change</b>	<b>(\$186,285)</b>