



Financial Report of the Budget

Canaan

For the period ending December 31, 2017

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Matthew Murray		

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
SCOTT BORTHWICK	CHAIRMAN SELECTMAN	<i>(Signature)</i>
Al Posnanski	Select MAN	<i>(Signature)</i>
David Mcalister	Selectman	<i>(Signature)</i>

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$101,445	\$93,060
4140-4149	Election, Registration, and Vital Statistics	\$90,733	\$93,501
4150-4151	Financial Administration	\$120,958	\$131,722
4152	Revaluation of Property	\$85,289	\$73,123
4153	Legal Expense	\$82,101	\$102,988
4155-4159	Personnel Administration	\$404,700	\$400,214
4191-4193	Planning and Zoning	\$1,304	\$790
4194	General Government Buildings	\$79,257	\$125,615
4195	Cemeteries	\$38,813	\$29,262
4196	Insurance	\$57,000	\$56,685
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$50,171	\$48,859
General Government Subtotal		\$1,111,771	\$1,155,819
Public Safety			
4210-4214	Police	\$634,938	\$593,866
4215-4219	Ambulance	\$65,000	\$65,000
4220-4229	Fire	\$122,438	\$91,632
4240-4249	Building Inspection	\$13,259	\$13,190
4290-4298	Emergency Management	\$73,486	\$74,449
4299	Other (Including Communications)	\$221,997	\$169,424
Public Safety Subtotal		\$1,131,118	\$1,007,561
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$66,724	\$65,229
4312	Highways and Streets	\$738,205	\$764,399
<i>Explanation: Includes \$52,835 of SB 38 expenditures</i>			
4313	Bridges	\$1	\$0
4316	Street Lighting	\$13,000	\$17,253
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$817,930	\$846,881
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$84,378	\$84,460
4324	Solid Waste Disposal	\$95,148	\$90,444
4325	Solid Waste Cleanup	\$0	\$0
4326-4329	Sewage Collection, Disposal and Other	\$0	\$0
Sanitation Subtotal		\$179,526	\$174,904



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335-4339	Water Treatment, Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$1,624	\$1,622
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$14,831	\$14,831
Health Subtotal		\$16,455	\$16,453
Welfare			
4441-4442	Administration and Direct Assistance	\$8,099	\$8,099
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$77,920	\$72,782
Welfare Subtotal		\$86,019	\$80,881
Culture and Recreation			
4520-4529	Parks and Recreation	\$19,953	\$18,481
4550-4559	Library	\$153,301	\$135,067
4583	Patriotic Purposes	\$1	\$0
4589	Other Culture and Recreation	\$1,000	\$1,000
Culture and Recreation Subtotal		\$174,255	\$154,548
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$1	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$1	\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$1	\$0
4721	Long Term Bonds and Notes - Interest	\$1	\$0
4723	Tax Anticipation Notes - Interest	\$1	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$3	\$0



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$215,000	\$6,495
<i>DRA Notes: Includes WAs 4, 12</i>			
4903	Buildings	\$2	\$0
4909	Improvements Other than Buildings	\$65,000	\$0
Capital Outlay Subtotal		\$280,002	\$6,495
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$95,255	\$80,161
<i>DRA Notes: WA 3 SD</i>			
4914W	To Proprietary Fund - Water	\$87,846	\$66,421
<i>DRA Notes: WA 3 SD</i>			
4915	To Capital Reserve Fund	\$265,265	\$265,000
<i>DRA Notes: WAs 5, 6, 7, 8, 9, 10, 11 SD</i>			
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$448,366	\$411,582
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$618,269
<i>Explanation: Set by tax rate</i>			
<i>DRA Notes: Ok</i>			
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$7,119,644
<i>Explanation: Set by tax rate</i>			
<i>DRA Notes: Ok</i>			
4934	Taxes Assessed for State Education	\$0	\$765,712
<i>Explanation: Set by tax rate</i>			
<i>DRA Notes: Ok</i>			
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$8,503,625
Total Before Payments to Other Governments		\$4,245,446	\$3,855,124
Plus Payments to Other Governments			\$8,503,625
Plus Commitments to Other Governments from Tax Rate		\$8,503,625	
Less Proprietary/Special Funds		\$208,101	\$146,582
Total General Fund Expenditures		\$12,540,970	\$12,212,167



New Hampshire
Department of
Revenue Administration

2018
MS-535

Expenditures



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$10,773,719
3120	Land Use Change Tax - General Fund	\$14,800	\$20,517
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$11,051	\$12,826
3186	Payment in Lieu of Taxes	\$2,100	\$5,126
3187	Excavation Tax	\$300	\$556
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$90,000	\$105,113
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$118,251	\$10,917,857
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$600	\$1,230
3220	Motor Vehicle Permit Fees	\$705,000	\$723,058
3230	Building Permits	\$4,000	\$5,090
3290	Other Licenses, Permits, and Fees	\$6,000	\$7,177
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$715,600	\$736,555
State Sources			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$202,065	\$202,065
3353	Highway Block Grant	\$158,350	\$293,754
<i>Explanation: Includes \$135,407 of SB 38 funding</i>			
3354	Water Pollution Grant	\$5,746	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$170	\$170
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$8,498
3379	From Other Governments	\$73,000	\$74,824
State Sources Subtotal		\$439,331	\$579,311
Charges for Services			
3401-3406	Income from Departments	\$37,000	\$43,429
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$37,000	\$43,429
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$100	\$90
3502	Interest on Investments	\$2,300	\$4,748
3503-3509	Other	\$6,183	\$45,873
Miscellaneous Revenues Subtotal		\$8,583	\$50,711



**2018
MS-535**

Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$25,000	\$0
<i>DRA Notes: WA 12 SD</i>			
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$95,255	\$82,848
<i>DRA Notes: WA 3 SD</i>			
3914W	From Enterprise Funds: Water (Offset)	\$87,846	\$59,517
<i>DRA Notes: WA 3 SD</i>			
3915	From Capital Reserve Funds	\$160,000	\$0
<i>DRA Notes: WA 4</i>			
3916	From Trust and Fiduciary Funds	\$16,500	\$19,347
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$384,601	\$161,712
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$208,101	\$142,365
Plus Property Tax Commitment from Tax Rate		\$10,832,262	
Total General Fund Revenues		\$12,327,527	\$12,347,210



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$4,143,823	\$4,424,838
1030	Investments	\$8,231	\$8,307
1080	Tax Receivable	\$665,847	\$634,052
1110	Tax Liens Receivable	\$304,095	\$321,949
<i>Explanation: Net of allowance for uncollected taxes of \$25,000</i>			
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$39,161
1310	Due from Other Funds	\$266,370	\$74,876
1400	Other Current Assets	\$6,298	\$15,524
1670	Tax Deeded Property (Subject to Resale)	\$61,613	\$43,075
Current Assets Subtotal		\$5,456,277	\$5,561,782
Current Liabilities			
2020	Warrants and Accounts Payable	\$78,016	\$81,459
2030	Compensated Absences Payable	\$52,821	\$59,404
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$4,085,352	\$3,868,403
2080	Due to Other Funds	\$4,414	\$8,374
2220	Deferred Revenue	\$1,558	\$174,983
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$0	\$0
Current Liabilities Subtotal		\$4,222,161	\$4,192,623
Fund Equity			
2440	Non-spendable Fund Balance	\$67,911	\$58,599
2450	Restricted Fund Balance	\$0	\$82,572
<i>Explanation: SB 38 Highway Block Grant</i>			
2460	Committed Fund Balance	\$8,982	\$0
2490	Assigned Fund Balance	\$2,140	\$87,036
2530	Unassigned Fund Balance	\$1,155,083	\$1,140,952
Fund Equity Subtotal		\$1,234,116	\$1,369,159



**2018
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$618,269	\$0	\$7,119,644	\$765,712	\$0	\$10,773,719
Commitment	\$618,269	\$0	\$7,119,644	\$765,712		\$10,832,262
Difference	\$0	\$0	\$0	\$0		(\$58,543)

General Fund Balance Sheet Reconciliation

Total Revenues	\$12,347,210
Total Expenditures	\$12,212,167
Change	\$135,043
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Ending Fund Equity	\$1,369,159
Beginning Fund Equity	\$1,234,116
Change	\$135,043