

# **TRUSTEES OF THE TRUST FUNDS 2016 REPORT**

Your elected trustees of trust funds are responsible for the management of town capital reserve funds, school district capital reserve funds, scholarship and memorial funds, and perpetual trusts which are primarily cemetery funds.

The trustees utilize the investment management, recordkeeping and state reporting services of Charter Trust Company. We have an annually-reviewed, written investment policy which guides our investment manager in selection of investments. A 12/31/16 report of our capital reserve, scholarship/expendable funds, and perpetual trusts is attached. Periodic detailed statements are provided to the trustees, as well as to the town finance office and the school district business administrator.

Any of the trustees would be pleased to provide further information to anyone interested.

## **TRUSTEES OF TRUST FUNDS**

**Stella Butterfield**

**Cynthia Neily, Clerk**

**Stephen Ward**

