

# **TRUSTEES OF THE TRUST FUNDS 2012 REPORT**

The monies which the trustees of trust funds are responsible for fall into two categories: capital reserve funds, and perpetual care or special purpose trusts.

The Town capital reserve funds, as well as the school district capital reserve accounts and scholarship funds are invested with the New Hampshire Public Deposit Investment Pool (NHPDIP). The details of the activity for these accounts for calendar 2012 are on the pages following this narrative.

The other trusts, primarily cemetery perpetual care funds, are held in an investment account with the Charter Trust Company providing investment management, recordkeeping and state reporting services to the trustees. A report of the cemetery and other perpetual trusts for 2012 is attached.

The specific detail of each individual underlying fund is too lengthy to print in the town report. However, all of the trustees as well as the town administrator, receive periodic detailed statements from Charter Trust Company. We would be pleased to provide further information to anyone interested.

## **TRUSTEES OF THE TRUST FUNDS**

**Cynthia J. Neily, Clerk**

**David Webster**

**Sadie Wells**

## 2012 TOWN OF CANAAN CAPITAL RESERVE FUNDS

<u>Fund Name</u>	Balance 1/1/12	Additions	Withdrawals	Interest	Bal. 12/31/12
Bridge Repair & Maintenance	257,361.38		22,713.36	275.24	234,923.26
Fire House Fund	201.49				201.49
Fire Truck Fund	41,101.30	40,000.00	15,000.00	45.80	66,147.10
Highway Garage Fund	5,848.31			6.51	5,854.82
Landfill Closure	79,589.83			86.68	79,676.51
Library Renovation	264.46				264.46
Meetinghouse Preservation	9,059.29	10,780.00	18,500.00	12.88	1,352.17
New Highway Equipment	107,619.99	80,000.00	107,275.00	117.29	80,462.28
Revaluation Fund	746.60	10,000.00	1,080.00	0.05	9,666.65
Road Construction/Maintenance	8,270.33			9.10	8,279.43
Town Office Renovation	<u>464.13</u>				<u>464.13</u>
<b>Total Capital Reserve</b>	<b>510,527.11</b>	<b>140,780.00</b>	<b>164,568.36</b>	<b>553.55</b>	<b>487,292.30</b>
<b><u>Expendable Funds</u></b>					
Cemetery Maintenance	46,181.79	1,000.00		50.50	47,232.29
Williams Field Fund	<u>27,005.64</u>		<u>16,193.08</u>	<u>25.19</u>	<u>10,837.75</u>
<b>Total Expendable</b>	<b>73,187.43</b>	<b>1,000.00</b>	<b>16,193.08</b>	<b>75.69</b>	<b>58,070.04</b>
<b><u>Mascoma Valley Regional S/D Funds</u></b>					
Accreditation	17,843.04			19.34	17,862.38
Computers	48,340.83			52.80	48,393.63
Long Range Planning	15,053.10			16.24	15,069.34
Facilities	179,957.30		7,835.00	190.62	172,312.92
Major Systems Reserve	81,776.95			89.15	81,866.10
Replace Cafeteria Equipment	38,906.23			42.40	38,948.63
Special Education Fund	<u>247,386.36</u>	<u>25,000.00</u>		<u>275.70</u>	<u>272,662.06</u>
<b>Total MVRSD Reserves</b>	<b>629,263.81</b>	<b>25,000.00</b>	<b>7,835.00</b>	<b>686.25</b>	<b>647,115.06</b>

## 2012 TOWN OF CANAAN CAPITAL RESERVE FUNDS

### MVRSD Scholarship Funds

Francis J. Bushee	0.38			0.38
Charlotte Bursey	20,064.11		21.80	20,085.91
Canaan Fairgrounds Fund	1,752.66		100.00	1,654.85
R. Cardoza	7,931.11		500.00	7,439.70
L. Clough Scholarship	6,497.53	2,013.19	2,000.00	6,519.66
Patricia A. Eastman Scholarship	3,527.45		500.00	3,030.90
Kathleen Gambell	4,899.81			4,905.21
Calvin Hackeman Scholarship	11,226.19		12.21	11,238.40
Ryan J Labrie Trust	6,461.72		6.91	6,468.63
Christa McAuliffe Scholarship	15,705.49		2,000.00	13,722.47
D. Moulton Scholarship	1,417.26		0.81	1,418.07
Indian River Grange	186.04			186.04
B. Hill/Ryan Scholarship	<u>3,418.10</u>		<u>1,000.00</u>	<u>3.73</u>
<b>Total MVRSD Scholarship</b>	<b>83,087.85</b>	<b>2,013.19</b>	<b>6,100.00</b>	<b>79,092.05</b>
<b>GRAND TOTAL ALL FUNDS</b>	<b>1,296,066.20</b>	<b>168,793.19</b>	<b>194,696.44</b>	<b>1,406.50</b>
				<b><u>1,271,569.45</u></b>



**Town of Canaan, Common Fund**  
**MS-9, December 2012**

**PRINCIPAL - ACCT # 5233000094**

**INCOME - ACCT # 5233000094**

DATE	TRUST NAME	PURPOSE	HOW INVSTD	% of TOTAL DEC	PRINCIPAL - ACCT # 5233000094				INCOME - ACCT # 5233000094			TOTAL PRINCIPAL & INCOME DEC		
					BALANCE PRINCIPAL 01/01/11	NEW FUNDS	GAIN / LOSS	EXPEND	BALANCE PRINCIPAL YEAR END DEC	BALANCE INCOME 01/01/11	NET INCOME		TRANS / EXPEND	BALANCE INCOME YEAR END DEC
	Whittier, Simeon/ Birch Corner	Birch Corner	Stcks & Bnds	0.00	310.23	0.00	(0.67)	0.00	309.56	15.73	15.07	(15.06)	15.74	325.30
	Canaan Street Cemetery	See schedule	Stcks & Bnds	0.18	104,085.75	0.00	(226.27)	0.00	103,859.48	25,247.63	5,056.58	(6,962.79)	23,341.42	127,200.91
	Bicentennial Comm.	Cobble Hill	Stcks & Bnds	0.00	309.48	0.00	(0.67)	0.00	308.80	75.51	15.03	0.83	91.38	400.18
	Atwell / Jones	Cemetery	Stcks & Bnds	0.00	1,096.82	0.00	(2.38)	0.00	1,094.44	191.00	53.28	(32.30)	211.98	1,306.42
	Sawyer Hill Cemetery	See schedule	Stcks & Bnds	0.01	7,087.19	0.00	(15.41)	0.00	7,071.78	346.31	344.30	(330.97)	359.64	7,431.42
	St. Mary's Cemetery	See schedule	Stcks & Bnds	0.00	2,825.34	0.00	(6.14)	0.00	2,819.20	138.26	137.26	(132.15)	143.37	2,962.56
	West Canaan Cem/ South Rd	See schedule	Stcks & Bnds	0.06	26,999.72	0.00	(58.69)	0.00	26,941.02	15,175.35	1,311.67	(575.10)	15,911.93	42,852.95
	Wells Cemetery	See schedule	Stcks & Bnds	0.38	167,661.74	0.00	(364.47)	0.00	167,297.27	100,217.99	8,145.16	(8,089.19)	100,273.96	267,571.23
	West Farms	See schedule	Stcks & Bnds	0.01	4,723.56	0.00	(10.27)	0.00	4,713.29	230.74	229.47	(220.52)	239.69	4,952.98
	Canaan St./Wells Annex	Development	Stcks & Bnds	0.04	19,285.91	0.00	(41.92)	0.00	19,243.99	9,806.43	936.93	(353.55)	10,389.80	29,633.79
	Martha Heiman Bond Cemert	Care	Stcks & Bnds	0.00	1,818.96	0.00	(3.95)	0.00	1,815.01	985.53	88.37	5.98	1,079.87	2,894.88
	General	Cemetery	Stcks & Bnds	0.00	0.54	0.00	(0.00)	0.00	0.54	0.72	0.03	0.00	0.75	1.28
	Canaan Free Hospital	Hospital	Stcks & Bnds	0.06	30,724.92	0.00	(66.79)	0.00	30,658.13	11,317.02	1,492.64	90.09	12,899.76	43,557.89
	Currier Fund	Library	Stcks & Bnds	0.03	21,774.88	0.00	(47.34)	0.00	21,727.55	1,062.43	1,057.84	49.33	2,169.61	23,897.15
	Town Library	Library	Stcks & Bnds	0.02	12,331.97	0.00	(26.81)	0.00	12,305.16	601.69	599.10	27.94	1,228.73	13,533.90
	Literary Fund	Literature	Stcks & Bnds	0.01	3,509.87	0.00	(7.63)	0.00	3,502.24	171.25	170.51	230.04	571.80	4,074.04
	Town of Canaan	Town	Stcks & Bnds	0.01	3,359.85	0.00	(7.30)	0.00	3,352.55	163.94	163.22	7.61	334.77	3,687.32
	Davis, Emeline	Water	Stcks & Bnds	0.14	2,153.33	0.00	(4.68)	0.00	2,148.65	95,981.31	104.61	(2,897.85)	93,188.07	95,336.72
	Friends of Mascoma School	Canaan St	Stcks & Bnds	0.01	3,952.51	0.00	(8.59)	0.00	3,943.91	4,939.54	192.02	18.94	5,150.50	9,094.42
	Historical Museum	Museum Fund	Stcks & Bnds	0.00	1,702.98	0.00	(3.70)	0.00	1,699.27	1,437.12	82.73	6.70	1,526.55	3,225.83
	R. Colburn Estate	Cem Gen Use	Stcks & Bnds	0.00	1,441.68	0.00	(3.13)	0.00	1,438.55	275.06	70.04	3.71	348.80	1,787.35
	Mildred Nixon Unrestricted Fund		Stcks & Bnds	0.02	0.00	12,000.00	(0.88)	0.00	11,999.12	0.00	137.49	(2.32)	135.17	12,134.28
	<b>TOTAL</b>				417,157.21	12,000.00	(907.72)	0.00	428,249.49	268,380.55	20,403.37	(19,170.63)	269,613.29	697,862.78



MS - 10 Canaan Trust Funds, January 2012 - December 2012

Shares		Description of Investment		Balance Begin. of Year	Purchases	Proceeds from Sales	Gain / ( Loss ) from Sales	Adjst. to Book Value	Balance End of Year	Income During Year	Beginning Market Value	Year End Market Value
1/1	12/31											
Money Market Funds												
40,265	49,805	GOVERNMENT II MMKT FD 033		40,264.86	0.00	0.00	0.00	0.00	49,804.81	6.39	40,264.86	49,804.81
Total Money Market Funds				40,264.86	0.00	0.00	0.00	0.00	49,804.81	6.39	40,264.86	49,804.81
10,000	10,000	US TREASURY NOTES	4.500% 02/15/16	10,348.83	0.00	0.00	0.00	0.00	10,348.83	450.00	11,561.70	11,271.10
Total US Treasury Obligations				10,348.83	0.00	0.00	0.00	0.00	10,348.83	450.00	11,561.70	11,271.10
20,000	20,000	FED HOME LOAN BK	4.500% 09/16/13	20,159.40	0.00	0.00	0.00	0.00	20,159.40	900.00	21,390.60	20,608.80
1,358	685	FEDERAL HOME LOAN MRTG CORP - 15 YR GOLD	6.000% 08/01/16	1,355.21	0.00	672.79	1.28	0.00	683.70	61.05	1,475.03	731.50
10,493	6,156	FED NATL MITGE ASSN #598605	4.500% 02/15/18	10,709.83	0.00	4,337.30	(89.46)	0.00	6,283.07	372.22	11,412.94	6,745.93
8,098	6,537	FED NATL MITGE ASSN #816387	5.000% 05/01/20	8,168.35	0.00	1,560.93	(13.66)	0.00	6,593.76	363.80	8,829.52	7,199.59
10,197	7,616	FED NATL MITGE ASSN #928524	5.500% 07/01/22	10,308.46	0.00	2,581.13	(28.24)	0.00	7,699.09	494.00	11,207.96	8,328.18
21,935	17,622	FED HOME LOAN MC #J08127	5.000% 06/01/23	21,743.15	0.00	4,313.11	0.00	37.74	17,467.78	977.74	23,835.78	19,228.94
12,193	0	FHLMC REF REMIC	5.500% 12/15/18	12,177.84	0.00	12,193.14	0.00	15.30	(0.00)	271.67	12,382.46	0.00
Total U.S. Treasury Agencies				84,622.24	0.00	25,658.40	(130.08)	53.04	58,886.80	3,440.48	90,534.29	62,842.94
10,000	10,000	DELL INC	3.100% 04/01/16	10,459.50	0.00	0.00	0.00	0.00	10,459.50	310.00	10,575.50	10,502.70
30,000	0	KIMBERLY CLARK CORP	0.625% 02/15/12	29,460.00	0.00	30,000.00	540.00	0.00	0.00	843.75	30,162.30	0.00
30,000	30,000	UNITED PARCEL SERVICE	5.500% 01/15/18	30,291.90	0.00	0.00	0.00	0.00	30,291.90	1,650.00	35,950.20	36,045.00
50,000	50,000	UNITED TECHNOLOGIES	5.375% 12/15/17	55,118.50	0.00	0.00	0.00	0.00	55,118.50	2,687.50	59,146.50	59,430.00
30,000	30,000	YALE UNIVERSITY MTN	2.900% 10/15/14	31,226.10	0.00	0.00	0.00	0.00	31,226.10	870.00	31,762.80	31,303.80
50,000	50,000	NOVARTIS SECS INV	5.125% 02/10/19	49,911.00	0.00	0.00	0.00	0.00	49,911.00	2,562.50	58,762.50	59,758.50
10,000	10,000	MELLON FDG (BK)	5.500% 11/15/18	10,147.50	0.00	0.00	0.00	0.00	10,147.50	550.00	11,082.90	11,742.90
20,000	20,000	THERMO FISHER SCIENTIFIC	4.700% 05/01/20	20,147.60	0.00	0.00	0.00	0.00	20,147.60	940.00	22,608.60	22,963.40
30,000	30,000	THERMO FISHER SCIENTIFIC	4.700% 05/01/20	30,221.40	0.00	0.00	0.00	0.00	30,221.40	1,410.00	33,912.90	34,445.10
Total Corporate & Foreign Bonds				266,983.50	0.00	30,000.00	540.00	0.00	237,523.50	11,823.75	293,964.20	266,191.90
35,000	35,000	ILLINOIS ST G/O	4.071% 01/01/14	34,974.99	0.00	0.00	0.00	10.00	34,984.99	1,424.86	35,936.60	36,026.20
30,000	30,000	INDUSTRY CALIFORNIA SALES	5.000% 01/01/15	30,909.09	0.00	0.00	0.00	(259.94)	30,649.15	1,500.00	31,179.90	30,522.60
30,000	30,000	DUTCHESS CNTY NY	4.191% 07/01/13	30,000.00	0.00	0.00	0.00	0.00	30,000.00	1,257.30	30,367.80	30,325.80
30,000	30,000	DUTCHESS CNTY NY	4.641% 07/01/14	30,000.00	0.00	0.00	0.00	0.00	30,000.00	1,392.30	30,665.10	30,576.30
0	30,000	ONIMIA MINNESOTA INDEP SCH DIST #480	3.000% 02/01/19	0.00	31,475.70	0.00	0.00	0.00	31,475.70	(145.00)	0.00	31,751.10
Total Municipal Obligations				125,884.08	31,475.70	0.00	0.00	(249.94)	157,109.84	5,429.46	128,149.40	159,202.00
349	349	AES CORP		7,274.62	0.00	0.00	0.00	0.00	7,274.62	13.96	4,132.16	3,734.30
100	100	AIR PRODUCTS & CHEMICALS INC		5,105.00	0.00	0.00	0.00	0.00	5,105.00	250.00	8,519.00	8,402.00
17	27	APPLE INC		1,075.57	5,747.27	0.00	0.00	0.00	6,822.84	143.10	6,885.00	14,368.67
87	87	AT&T INC		3,598.09	0.00	0.00	0.00	0.00	3,598.09	153.12	2,630.88	2,932.77
29	29	BLACKROCK INC CL A		5,514.96	0.00	0.00	0.00	0.00	5,514.96	174.00	5,168.96	5,994.59
80	80	BOEING CO		7,099.70	0.00	0.00	0.00	0.00	7,099.70	140.80	5,868.00	6,028.80
0	56	CATERPILLAR		0.00	4,773.44	0.00	0.00	0.00	4,773.44	87.36	0.00	5,018.08
100	100	CHEVRON CORP		4,464.00	0.00	0.00	0.00	0.00	4,464.00	351.00	10,640.00	10,814.00
250	250	CISCO SYS INC		6,732.50	0.00	0.00	0.00	0.00	6,732.50	125.00	4,520.00	4,912.35
90	90	COACH INC		2,554.72	0.00	0.00	0.00	0.00	2,554.72	121.50	5,493.60	4,995.90
100	200	COCA COLA CO		5,380.81	0.00	0.00	0.00	0.00	5,380.81	204.00	6,997.00	7,250.00



MS - 10 Canaan Trust Funds, January 2012 - December 2012

Shares		Description of Investment	Balance	Proceeds		Gain /	Adjust.	Balance	Income	Beginning	Year End
11/1	12/31		Begin.	from	from	(Loss)	to Book	End of	During	Market	Market
			of Year	Purchases	Sales	from Sales	Value	Year	Year	Value	Value
74	74	COLGATE PALMOLIVE CO	5,195.37	0.00	0.00	0.00	0.00	5,195.37	180.56	6,836.86	7,735.96
100	100	CULLEN/FROST	3,940.37	0.00	0.00	0.00	0.00	3,940.37	190.00	5,291.00	5,427.00
0	152	D R HORTON INC	0.00	2,501.90	0.00	0.00	0.00	2,501.90	34.20	0.00	3,006.56
51	51	DEERE & CO	3,677.52	0.00	0.00	0.00	0.00	3,677.52	91.29	3,944.85	4,407.42
0	60	DU PONT E I DE NEMOURS & CO	0.00	3,055.72	0.00	0.00	0.00	3,055.72	102.00	0.00	2,698.71
330	330	EMC CORP MASS	4,734.41	0.00	0.00	0.00	0.00	4,734.41	0.00	7,108.20	8,349.00
120	120	EXXON MOBIL CORP	6,222.60	0.00	0.00	0.00	0.00	6,222.60	261.60	10,171.20	10,386.00
70	70	GENERAL DYNAMICS CORP	2,619.98	0.00	0.00	0.00	0.00	2,619.98	175.70	4,648.70	4,848.90
175	175	GILEAD SCIENCES INC	4,907.87	0.00	0.00	0.00	0.00	4,907.87	0.00	7,162.75	12,853.75
5	3	GOOGLE INCORPORATED CL A	2,733.47	0.00	1,169.23	75.84	0.00	1,640.08	0.00	3,229.50	2,122.14
100	100	HARLEY DAVIDSON INC	4,541.73	0.00	0.00	0.00	0.00	4,541.73	62.00	3,887.00	4,883.00
87	87	JOHNSON & JOHNSON	5,323.11	0.00	0.00	0.00	0.00	5,323.11	208.80	5,705.46	6,098.70
100	100	JOHNSON CONTROLS	3,644.00	0.00	0.00	0.00	0.00	3,644.00	91.00	3,126.00	3,067.00
50	50	MCDONALDS CORP	3,536.00	0.00	0.00	0.00	0.00	3,536.00	143.50	5,016.50	4,410.50
100	100	METLIFE INC	6,234.73	0.00	0.00	0.00	0.00	6,234.73	74.00	3,118.00	3,294.00
175	175	MICROSOFT	5,601.73	0.00	0.00	0.00	0.00	5,601.73	145.25	4,543.00	4,674.20
35	0	MONSANTO CO	4,113.90	0.00	2,824.98	(1,288.92)	0.00	(0.00)	10.50	2,452.45	0.00
90	90	NORFOLK SOUTHN CORP	3,910.50	0.00	0.00	0.00	0.00	3,910.50	174.60	6,557.40	5,565.60
0	4	NVR INCORPORATED	0.00	3,179.12	0.00	0.00	0.00	3,179.12	0.00	0.00	3,680.00
87	87	PEPSICO INC	6,876.25	0.00	0.00	0.00	0.00	6,876.25	183.14	5,772.45	5,953.41
175	175	PFIZER INC	6,756.50	0.00	0.00	0.00	0.00	6,756.50	154.00	3,787.00	4,388.88
100	100	PROCTER & GAMBLE CO	5,438.16	0.00	0.00	0.00	0.00	5,438.16	221.10	6,671.00	6,789.00
0	88	QUALCOMM INC	0.00	4,862.88	0.00	0.00	0.00	4,862.88	44.00	0.00	5,443.64
100	100	TARGET CORP	4,435.00	0.00	0.00	0.00	0.00	4,435.00	132.00	5,122.00	5,917.00
62	62	TEVA PHARMACEUTICAL	2,627.87	0.00	0.00	0.00	0.00	2,627.87	63.69	2,502.32	2,315.08
0	177	TEXAS INSTRUMENTS INC	0.00	5,169.94	0.00	0.00	0.00	5,169.94	82.22	0.00	5,467.53
0	103	TOLL BROTHERS INCORPORATED	0.00	2,671.77	0.00	0.00	0.00	2,671.77	0.00	0.00	3,329.99
80	80	UNITED TECHNOLOGIES CORP	3,039.60	0.00	0.00	0.00	0.00	3,039.60	162.40	5,847.20	6,560.80
87	87	UNITEDHEALTH GROUP INC	1,584.27	0.00	0.00	0.00	0.00	1,584.27	69.61	4,409.16	4,718.88
179	179	US BANCORP	5,251.84	0.00	0.00	0.00	0.00	5,251.84	127.11	4,841.95	5,717.26
50	50	WELLS FARGO & CO	1,687.50	0.00	0.00	0.00	0.00	1,687.50	44.00	1,378.00	1,709.00
Total Common Equity Securities			157,434.25	31,962.04	3,994.21	(1,213.08)	0.00	184,189.00	4,992.11	183,984.55	230,270.37
<b>TOTAL ASSETS</b>			<b>685,537.76</b>	<b>63,437.74</b>	<b>59,652.61</b>	<b>(803.16)</b>	<b>(196.90)</b>	<b>697,862.78</b>	<b>26,142.19</b>	<b>748,459.00</b>	<b>779,583.12</b>
Cash	PRINCIPAL - CASH		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	INCOME - CASH		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees	BANKING ASSISTANCE FEES		0.00	0.00	0.00	0.00	0.00	0.00	(5,582.57)	0.00	0.00
<b>TOTAL FUNDS</b>			<b>685,537.76</b>	<b>63,437.74</b>	<b>59,652.61</b>	<b>(803.16)</b>	<b>(196.90)</b>	<b>697,862.78</b>	<b>20,559.62</b>	<b>748,459.00</b>	<b>779,583.12</b>

1. The gain in the invested income portion of the Fed home Loan MC asset is reflected in the Adjust to Book Value column.  
 2. The gain in the invested income portion of the FHLMC Ref Remic asset is reflected in the Adjust to Book Value column.  
 3. On 8/14/2012 there was a 2 for 1 stock split for Coca Cola Co. 100 Shares added