

# **TRUSTEES OF TRUST FUNDS 2010 REPORT**

The trustees of the trust funds are responsible for two pools of funds: (1) capital reserves and (2) perpetual or special purpose trusts.

The capital reserve funds (also including the school district capital reserve accounts and scholarship funds) are invested with the New Hampshire Public Deposit Investment Pool (NHPDIP). The details of the activity for these accounts for calendar 2011 follows.

The other trusts, which are primarily cemetery perpetual care funds, are held in an investment account with the Charter Trust Company providing investment management, recordkeeping and state reporting services to the trustees. A report of the cemetery and other perpetual trusts for 2011 is attached. The specific detail of each individual underlying fund is too lengthy to print in the Town report. However, all of the trustees as well as the town office receive periodic statements of this detail from Charter Trust Company. We would be pleased to provide further information to anyone interested.

## **TRUSTEES OF TRUST FUNDS**

Cynthia J. Neily, Clerk

David Webster

Sadie Wells

## 2011 TOWN OF CANAAN CAPITAL RESERVE FUNDS

<u>Fund Name</u>	<u>Bal. 1/1/2011</u>	<u>Additions</u>	<u>Withdrawals</u>	Interest	<u>Bal. 12/31/2011</u>
Bridge Repair & Maintenance	265,477.87		8,307.83	191.34	257,361.38
Fire House Fund	201.49				201.49
Fire Truck Fund	275,929.74	40,000.00	275,000.00	171.56	41,101.30
Highway Garage Fund	5,844.13			4.18	5,848.13
Landfill Closure	79,532.36			57.47	79,589.83
Library Renovation	264.46				264.46
Meetinghouse Preservation	0.00	9,059.27		0.02	9,059.29
New Highway Equipment	96,312.69	80,000.00	68,761.20	68.50	107,619.99
Revaluation Fund	41,718.74	10,000.00	51,000.00	27.86	746.60
Road Construction/Maintenance	8,264.52			5.81	8,270.33
Town Office Renovation	<u>464.13</u>	_____	_____	_____	<u>464.13</u>
<b>Total Capital Reserve</b>	774,010.13	139,059.27	403,069.03	526.74	510,526.93
Expendable Funds					
Cemetery Maintenance	42,150.77	4,000.00		31.02	46,181.79
Williams Field Fund	<u>21,574.86</u>	<u>5,414.55</u>		<u>16.23</u>	<u>27,005.64</u>
<b>Total Expendable</b>	63,725.63	9,414.55		47.25	73,187.43
<u>Mascoma Valley Regional</u>					
<u>School District Funds</u>					
Accreditation	17,830.17			12.87	17,843.04
Computers	48,305.98			34.85	48,340.83
Long Range Planning	15,042.21			10.89	15,053.10

<u>Fund Name</u>	<u>Bal. 1/1/2011</u>	<u>Additions</u>	<u>Withdrawals</u>	<u>Interest</u>	<u>Bal. 12/31/2011</u>
Facilities	219,463.15		39,650.00	144.15	179,957.30
Major Systems Reserve	81,717.83			59.12	81,776.95
Replace Cafeteria Equip.	38,878.03			28.20	38,906.23
Special Education Fund	<u>222,222.04</u>	<u>25,000.00</u>		<u>164.32</u>	<u>247,386.36</u>
<b>Total MVRSD Cap. Reserves</b>	643,459.41	25,000.00	39,650.00	454.40	629,263.81
<u>MVRSD Scholarship Funds</u>					
Francis J. Bushee	0.38				0.38
Charlotte Bursey	20,149.45		100.00	14.66	20,064.11
Canaan Fairgrounds Fund	1,851.56		100.00	1.10	1,752.66
R. Cardoza Scholarship	8,925.16		1,000.00	5.95	7,931.11
L Clough Scholarship	8,606.73	1,884.77	4,000.00	6.03	6,497.53
Patricia A. Eastman Scholarship	4,524.52		1,000.00	2.93	3,527.45
Kathleen Gambell Memorial	4,896.21			3.60	4,899.81
Calvin Hackeman Scholarship	11,468.09		250.00	8.10	11,226.19
Ryan J Labrie Trust	6,456.95			4.77	6,461.72
Christa McAuliffe Scholarship	0.00	15,700.00		5.49	15,705.49
D. Moulton Scholarship	1,416.57			0.69	1,417.26
Indian River Grange	461.04		275.00		186.04
B. Hill/Ryan Scholarship	<u>5,414.85</u>		<u>2,000.00</u>	<u>3.25</u>	<u>3,418.10</u>
<b>Total MVRSD Scholarship</b>	74,171.51	17,584.77	8,725.00	56.57	83,087.85
<b>GRAND TOTAL ALL FUNDS</b>	1,555,366.68	191,058.59	451,444.03	1,084.96	1,296,066.20



Town of Canaan, Common Fund

MS-9, December 2011

PRINCIPAL - ACCT # 5233000094

INCOME - ACCT # 5233000094

DATE	TRUST NAME	PURPOSE	HOW INVSTD	% of TOTAL DEC	YTD TOTALS				BALANCE PRINCIPAL YEAR END DEC	YTD TOTALS				TOTAL PRINCIPAL & INCOME DEC	
					BALANCE PRINCIPAL 01/01/11	NEW FUNDS	GAIN / LOSS	EXPEND		BALANCE INCOME 01/01/11	%%%% DEC	NET INCOME	TRANS / EXPEND		BALANCE INCOME YEAR END DEC
	Whittier, Simeon/ Birch Corner	Birch Corner	Stcks & Bnds	0.00	308.17	0.00	2.06	0.00	310.23	19.59	0.0007	15.26	(19.12)	15.73	325.96
	Canaan Street Cemetery	See schedule	Stcks & Bnds	0.19	103,394.44	0.00	691.31	0.00	104,085.75	27,073.15	0.2495	5,119.27	(6,944.80)	25,247.63	129,333.38
	Bicentennial Comm.	Cobble Hill	Stcks & Bnds	0.00	307.42	0.00	2.06	0.00	309.48	60.41	0.0007	15.22	(0.12)	75.51	384.99
	Atwell / Jones	Cemetery	Stcks & Bnds	0.00	1,089.54	0.00	7.28	0.00	1,096.82	205.48	0.0026	53.95	(68.43)	191.00	1,287.82
	Sawyer Hill Cemetery	See schedule	Stcks & Bnds	0.01	7,040.12	0.00	47.07	0.00	7,087.19	447.52	0.0170	348.57	(449.78)	346.31	7,433.50
	St. Mary's Cemetery	See schedule	Stcks & Bnds	0.00	2,806.57	0.00	18.77	0.00	2,825.34	178.40	0.0068	138.96	(179.11)	138.26	2,963.59
	West Canaan Cem/ South Rd	See schedule	Stcks & Bnds	0.06	26,820.39	0.00	179.32	0.00	26,999.72	14,453.00	0.0647	1,327.93	(605.58)	15,175.35	42,175.07
	Wells Cemetery	See schedule	Stcks & Bnds	0.39	166,548.18	0.00	1,113.56	0.00	167,661.74	99,307.56	0.4019	8,246.15	(7,335.71)	100,217.99	267,879.73
	West Farms	See schedule	Stcks & Bnds	0.01	4,692.18	0.00	31.37	0.00	4,723.56	298.27	0.0113	232.32	(299.85)	230.74	4,954.29
	Canaan St./Wells Annex	Development	Stcks & Bnds	0.04	19,157.82	0.00	128.09	0.00	19,285.91	9,265.44	0.0462	948.54	(407.56)	9,806.43	29,092.34
	Martha Heiman Bond Cemeter	Care	Stcks & Bnds	0.00	1,806.88	0.00	12.08	0.00	1,818.96	896.78	0.0044	89.46	(0.71)	985.53	2,804.49
	General	Cemetery	Stcks & Bnds	0.00	0.54	0.00	0.00	0.00	0.54	0.69	0.0000	0.03	(0.00)	0.72	1.26
	Canaan Free Hospital	Hospital	Stcks & Bnds	0.06	30,520.85	0.00	204.07	0.00	30,724.92	9,817.92	0.0737	1,511.15	(12.04)	11,317.02	42,041.94
	Currier Fund	Library	Stcks & Bnds	0.03	21,630.26	0.00	144.62	0.00	21,774.88	1,374.96	0.0522	1,070.96	(1,383.49)	1,062.43	22,837.31
	Town Library	Library	Stcks & Bnds	0.02	12,250.07	0.00	81.91	0.00	12,331.97	778.69	0.0296	606.53	(783.52)	601.69	12,933.67
	Literary Fund	Literature	Stcks & Bnds	0.01	3,486.56	0.00	23.31	0.00	3,509.87	221.63	0.0084	172.63	(223.01)	171.25	3,681.11
	Town of Canaan	Town	Stcks & Bnds	0.01	3,337.54	0.00	22.32	0.00	3,359.85	212.15	0.0081	165.25	(213.47)	163.94	3,523.79
	Davis, Emeline	Water	Stcks & Bnds	0.14	2,139.03	0.00	14.30	0.00	2,153.33	95,876.25	0.0052	105.91	(0.84)	95,981.31	98,134.64
	Friends of Mascoma School		Stcks & Bnds	0.01	3,926.25	0.00	26.25	0.00	3,952.51	4,746.70	0.0095	194.40	(1.55)	4,939.54	8,892.05
	Historical Museum	Museum Fund	Stcks & Bnds	0.00	1,691.67	0.00	11.31	0.00	1,702.98	1,354.03	0.0041	83.76	(0.67)	1,437.12	3,140.09
	R. Colburn Estate	Cem Gen Use	Stcks & Bnds	0.00	1,432.11	0.00	9.58	0.00	1,441.68	204.72	0.0035	70.91	(0.57)	275.06	1,716.74
	<b>TOTAL</b>				414,386.57	0.00	2,770.64	0.00	417,157.21	266,793.34	1.0000	20,517.14	(18,929.93)	268,380.55	685,537.76



Acct # 5233000094

**MS - 10 Canaan Trust Funds, January 2011 - December 2011**

Shares		Description of Investment	Balance	Proceeds	Gain /	Adjst.	Balance	Income	Beginning	Year End	
1/1	12/31		Begin.								from
			of Year	Purchases	Sales	from Sales	Value	Year	Year	Value	Value
90	90	COACH INC	2,554.72	0.00	0.00	0.00	0.00	2,554.72	67.50	4,977.90	5,493.60
100	100	COCA COLA CO	5,380.81	0.00	0.00	0.00	0.00	5,380.81	188.00	6,577.00	6,997.00
74	74	COLGATE PALMOLIVE CO	5,195.37	0.00	0.00	0.00	0.00	5,195.37	167.98	5,947.38	6,836.86
100	100	CULLEN/FROST	3,940.37	0.00	0.00	0.00	0.00	3,940.37	183.00	6,112.00	5,291.00
51	51	DEERE & CO	3,677.52	0.00	0.00	0.00	0.00	3,677.52	77.52	4,235.55	3,944.85
330	330	EMC CORP MASS	4,734.41	0.00	0.00	0.00	0.00	4,734.41	0.00	7,557.00	7,108.20
120	120	EXXON MOBIL CORP	6,222.60	0.00	0.00	0.00	0.00	6,222.60	222.00	8,774.40	10,171.20
70	70	GENERAL DYNAMICS CORP	2,619.98	0.00	0.00	0.00	0.00	2,619.98	128.10	4,967.20	4,648.70
175	175	GILEAD SCIENCES INC	4,907.87	0.00	0.00	0.00	0.00	4,907.87	0.00	6,342.00	7,162.75
0	5	GOOGLE INCORPORATED CL A	0.00	2733.47	0	0	0	2,733.47	0.00	0.00	3,229.50
100	100	HARLEY DAVIDSON INC	4,541.73	0.00	0.00	0.00	0.00	4,541.73	47.50	3,467.00	3,887.00
120	0	HEWLETT PACKARD CO	4,797.57	0.00	2,915.74	(1,881.83)	0.00	0.00	38.40	5,052.00	0.00
87	87	JOHNSON & JOHNSON	5,323.11	0.00	0.00	0.00	0.00	5,323.11	195.75	5,380.95	5,705.46
100	100	JOHNSON CONTROLS	3,644.00	0.00	0.00	0.00	0.00	3,644.00	64.00	3,820.00	3,126.00
150	0	LAZARD LTD A SHS	4,084.14	0.00	5,321.35	1,237.21	0.00	(0.00)	42.75	5,923.50	0.00
50	50	MCDONALDS CORP	3,536.00	0.00	0.00	0.00	0.00	3,536.00	126.50	3,838.00	5,016.50
100	100	METLIFE INC	6,234.73	0.00	0.00	0.00	0.00	6,234.73	74.00	4,444.00	3,118.00
175	175	MICROSOFT	5,601.73	0.00	0.00	0.00	0.00	5,601.73	119.00	4,884.25	4,543.00
35	35	MONSANTO CO	4,113.90	0.00	0.00	0.00	0.00	4,113.90	39.90	2,437.40	2,452.45
90	90	NORFOLK SOUTHN CORP	3,910.50	0.00	0.00	0.00	0.00	3,910.50	149.40	5,653.80	6,557.40
87	87	PEPSICO INC	6,876.25	0.00	0.00	0.00	0.00	6,876.25	173.14	5,683.71	5,772.45
175	175	PFIZER INC	6,756.50	0.00	0.00	0.00	0.00	6,756.50	140.00	3,064.25	3,787.00
100	100	PROCTER & GAMBLE CO	5,438.16	0.00	0.00	0.00	0.00	5,438.16	205.68	6,433.00	6,671.00
100	100	TARGET CORP	4,435.00	0.00	0.00	0.00	0.00	4,435.00	110.00	6,013.00	5,122.00
62	62	TEVA PHARMACEUTICAL	2,627.87	0.00	0.00	0.00	0.00	2,627.87	55.33	3,232.06	2,502.32
80	80	UNITED TECHNOLOGIES CORP	3,039.60	0.00	0.00	0.00	0.00	3,039.60	149.20	6,297.60	5,847.20
87	87	UNITEDHEALTH GROUP INC	1,584.27	0.00	0.00	0.00	0.00	1,584.27	53.30	3,141.57	4,409.16
179	179	US BANCORP	5,251.84	0.00	0.00	0.00	0.00	5,251.84	76.09	4,827.63	4,841.95
50	50	WELLS FARGO & CO	1,687.50	0.00	0.00	0.00	0.00	1,687.50	24.00	1,549.50	1,378.00
Total Common Equity Securities			158,067.53	8,248.43	8,237.09	(644.62)	0.00	157,434.25	3,858.84	181,422.35	183,984.55
<b>TOTAL ASSETS</b>			<b>590,054.91</b>	<b>84,905.33</b>	<b>80,795.04</b>	<b>2,826.02</b>	<b>(212.22)</b>	<b>685,537.76</b>	<b>25,937.86</b>	<b>731,603.56</b>	<b>748,459.00</b>
Cash	PRINCIPAL - CASH		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	INCOME - CASH		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fees	BANKING ASSISTANCE FEES		0.00	0.00	0.00	0.00	0.00	(5,420.72)	0.00	0.00	0.00
<b>TOTAL FUNDS</b>			<b>590,054.91</b>	<b>84,905.33</b>	<b>80,795.04</b>	<b>2,826.02</b>	<b>(212.22)</b>	<b>685,537.76</b>	<b>20,517.14</b>	<b>731,603.56</b>	<b>748,459.00</b>

1. The gain in the invested income portion of the Fed home Loan MC asset is reflected in the Adjust to Book Value column.
2. The gain in the invested income portion of the FHLMC Ref Remic asset is reflected in the Adjust to Book Value column.