TRUSTEES OF THE TRUST FUNDS 2015 REPORT

The trustees are charged with managing the approximately \$2.1 million held in capital reserve funds, and in perpetual care and special purpose trusts.

During 2015, the trustees closed the account in the New Hampshire Public Deposit Investment Pool (NHPDIP), which had been the investment vehicle for capital reserve funds of both the town of Canaan and for the Mascoma Valley Regional School District. Continuation of the NHPDIP investment, with yields of approximately one-tenth of one percent, could not be justified. The trustees engaged the services of Charter Trust and approved an investment policy which directs investment of these funds in a mix of U. S. Government securities and bank money market accounts. The yield, net after investment management fees, will be greater than that earned by the Pool, without compromising the safety of the underlying accounts.

The 12/31/15 market values for the accounts administered by the trustees are as follows:

Capital Reserve Funds	51,191,254.84
Expendable and Scholarship Funds	86,871.44
Perpetual Funds – Common Trust Funds	886,742.95
Details of the above accounts are on the pages following	g. Any of the
trustees would be pleased to provide further information	to interested
community members.	

TRUSTEES OF THE TRUST FUNDS Cynthia J. Neily, Clerk Stephen Ward Sadie Wells

Town of Canaan Capital Reserve Funds MS-9 for Year Ending December 31, 2015



	COMPANY			PRINCIPAL - ACCOUNT #8000006290					INCOME - ACCOUNT #8000006290					
				DECEMBER MONTHLY TOTALS				DECEMBER MONTHLY TOTALS						
DATE	TRUST NAME	PURPOSE	% OF TOTAL	BALANCE 12/01/15	NEW FUNDS	GAIN/ LOSS	EXPEND	BALANCE 12/31/15	BALANCE 12/01/15	Gross Income	Mgmnt Fees	Transf/ Income/ Exp	BALANCE 12/31/15	TOTAL
	Bridge Repair & Maintenance	Capital Reserve	0.05%	567.20	-	-		567.20	3.84	0.06	(0.24)	-	3.67	570.87
	Fire House Fund	Capital Reserve	0.02%	262.27	-			262.27	0.06	0.03	(0.11)	-	(0.02)	262.25
	Fire Truck Fund	Capital Reserve	13.10%	146,251.88	40,000.00	-		186,251.88	(85.02)	16.49	(60.75)	-	(129.27)	186,122.61
	Highway Garage Fund	Capital Reserve	0.53%	5,917.81		-		5,917.81	(3.52)	0.67	(2.46)	-	(5.31)	5,912.50
	Landfill Closure	Capital Reserve	7.15%	79,780.16	-	-		79,780.16	(46.61)	9.00	(33.14)	-	(70.75)	79,709.41
	Library Renovation	Capital Reserve	0.03%	325.24	-	-		325.24	0.02	0.04	(0.14)	-	(0.08)	325.16
	New Highway Equipment	Capital Reserve	10.69%	119,286.95	-	-		119,286.95	14.81	13.46	(49.58)	-	(21.31)	119,265.64
	Revaluation Fund	Capital Reserve	2.66%	29,674.57	10,000.00	-		39,674.57	(16.95)	3.35	(12.33)	-	(25.93)	39,648.64
	Road Construction/Maintenance	Capital Reserve	0.75%	8,344.46	-	-		8,344.46	(5.05)	0.94	(3.47)	-	(7.57)	8,336.89
	Town Office Renovation	Capital Reserve	0.05%	524.91	-	-		524.91	(0.11)	0.06	(0.22)	-	(0.27)	524.64
	Police Cruisers	Capital Reserve Mascoma Valley	1.13%	12,589.56	30,000.00	-		42,589.56	(7.73)	1.42	(5.23)	-	(11.54)	42,578.02
	Accreditation	Region S/D Mascoma Valley Region S/D	0.08%	871.39	-	-		871.39 73,419.15	(7.52)	0.10	(0.36)		(7.78)	73,352.34
	Long Range Planning	Mascoma Valley Region S/D	1.35%	15,076.92				15,076.92	(9.53)	1.70	(6.26)		(14.09)	15,062.83
	Facilities	Mascoma Valley Region S/D	16.09%	179,692.90	-	-		179,692.90	(142.21)	20.26	(74.62)		(196.57)	179,496.33
	Major Systems Reserve	Mascoma Valley Region S/D	7.34%	81,910.01		-		81,910.01	(48.17)	9.24	(34.02)	-	(72.95)	81,837.06
	Replace Cafeteria Equipment	Mascoma Valley Region S/D	3.49%	38,969.61		-		38,969.61	(22.83)	4.39	(16.19)	-	(34.62)	38,934.99
	Special Education Fund	Mascoma Valley Region S/D	28.92%	322,815.61	-	-		322,815.61	(189.62)	36.40	(134.08)	-	(287.30)	322,528.31
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100%	1,116,280.60	80,000.00	-	-	1,196,280.60	(610.73)	125.89	(463.67)	-	(948.51)	1,195,332.09
					0.01					(0.01)	

July 8th Cemetery Maintenance Fund moved from NHPDIP