

TRUSTEES OF THE TRUST FUNDS 2019 REPORT

The trustees of trust funds (named below) are an elected board of Canaan residents responsible for the management of capital reserve funds both for the Town of Canaan and for the Mascoma Valley Regional School District. We also handle scholarship, memorial funds and perpetual trusts, the majority of which are cemetery trust funds. As reflected on the attached detail, the 12/31/19 market value of these funds is slightly in excess of \$2.7 million.

The trustees engage the services of Charter Trust Company for investment management, recordkeeping and State of NH reporting. We have a written investment policy, reviewed annually, which sets the framework for selection of assets. Monthly statements are provided to the trustees, the town finance office, and to the business manager of the school district. We would be pleased to hear from any community member interested in learning more about these funds. Our meeting dates are posted on the town calendar.

Trustees of Trust Funds
Stella Butterfield
Cynthia Neily(Clerk)
Stephen Ward



**Town of Canaan Capital Reserve Funds
MS-9 for Year Ending December 31, 2019**

PRINCIPAL - ACCOUNT #800006290

INCOME - ACCOUNT #800006290

DATE	TRUST NAME	Type	PURPOSE	How Invested	% OF TOTAL	ANNUAL TOTALS				BALANCE 12/31/19	BALANCE 01/01/19	Gross Income	Mgmt Fees	Transf/Income/Exp	BALANCE 12/31/19	TOTAL
						BALANCE 01/01/19	NEW FUNDS	GAIN/LOSS	EXPEND							
01/01/1900	Bridge Repair & Maintenance	Capital Reserve (RSA 3435)	Maintenance and Repair	Common Investment	7.8%	130,443.62	40,000.00	(264.92)	(7,041.45)	163,137.26	2,087.42	3,035.72	(712.50)	(1,254.35)	3,156.29	166,295.54
01/01/1900	Fire House Fund	Capital Reserve (RSA 3435)	Police/Fire	Common Investment	0.02%	262.35	-	(0.41)	-	261.93	4.40	5.66	(1.34)	-	8.72	270.65
01/01/1900	Fire Truck Fund	Capital Reserve (RSA 3435)	Police/Fire	Common Investment	19.95%	331,324.48	60,000.00	(507.13)	(68,856.00)	321,961.35	4,557.69	6,921.83	(1,627.67)	-	9,881.85	331,813.20
01/01/1900	Highway Garage Fund	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	0.96%	15,922.00	-	(25.09)	-	15,896.91	256.16	343.08	(81.54)	-	317.70	16,416.61
01/01/1900	Landfill Closure	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	0.09%	(0.00)	-	(0.00)	-	(0.00)	0.94	0.02	(0.00)	-	0.96	0.95
01/01/1900	Library Renovation	Capital Reserve (RSA 3435)	Library	Common Investment	0.02%	325.33	-	(0.51)	-	324.82	5.41	7.01	(1.67)	-	10.75	335.58
01/01/1900	New Highway Equipment	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	14.35%	239,455.50	140,000.00	(171.56)	(271,675.00)	107,608.94	2,167.69	3,244.50	(770.42)	-	4,641.77	112,250.71
01/01/1900	Revaluation Fund	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	1.91%	31,604.08	10,000.00	(65.10)	-	41,538.98	489.13	743.18	(174.34)	-	1,057.97	42,596.95
01/01/1900	Road Construction/Maintenance	Capital Reserve (RSA 3435)	Maintenance and Repair	Common Investment	0.50%	8,546.89	-	(13.15)	-	8,533.74	133.11	179.83	(42.74)	-	270.20	8,603.93
01/01/1900	Town Office Renovation	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	0.03%	525.06	-	(0.83)	-	524.24	8.59	11.32	(2.69)	-	17.21	541.45
01/01/1900	Police Cruisers	Capital Reserve (RSA 3435)	Police/Fire	Common Investment	3.94%	65,742.15	30,000.00	(148.90)	-	95,593.25	607.71	1,594.82	(372.15)	-	1,830.38	97,423.64
01/01/1900	Government Buildings	Capital Reserve (RSA 3435)	Capital Reserve (Other)	Common Investment	2.99%	50,004.09	40,000.00	(139.53)	-	89,864.55	416.65	1,319.62	(304.44)	-	1,431.82	91,296.37
01/01/1900	Accreditation	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	0.05%	871.64	-	(1.36)	-	870.28	6.79	18.63	(4.43)	-	20.99	891.27
01/01/1900	Computers	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	3.37%	138,942.89	-	(218.47)	-	138,724.42	1,941.60	2,987.65	(710.09)	-	4,219.15	142,943.58
01/01/1900	Long Range Planning	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	0.91%	15,081.30	-	(23.76)	-	15,057.54	240.09	324.91	(77.22)	-	487.78	15,545.32
01/01/1900	Facilities	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	5.82%	96,129.40	100,000.00	(190.76)	(74,680.00)	121,358.64	1,793.75	2,307.76	(546.69)	-	3,554.82	124,813.46
01/01/1900	Major Systems Reserve	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	2.90%	48,533.82	-	(77.29)	-	48,456.53	1,308.03	1,056.97	(251.22)	-	2,113.78	50,570.31
01/01/1900	Replace Cafeteria Equipment	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	2.35%	38,980.94	-	(61.41)	-	38,919.53	622.40	839.84	(199.61)	-	1,262.63	40,182.16
01/01/1900	Special Education Fund	Capital Reserve (RSA 3435)	Educational Purposes	Common Investment	26.99%	447,933.10	75,000.00	(820.01)	-	522,113.09	6,542.65	10,322.51	(2,448.05)	-	14,417.10	536,530.19
						100%	1,660,428.65	456,144.00	(2,730.21)	(383,396.45)	23,190.21	35,264.85	(8,328.83)	(1,254.35)	48,871.88	1,779,317.87