Canaan Economic Development

Just imagine –

Then do it!
WE NEED YOUR EMAIL!
NO EMAIL, NO INVITE.
MAIL ONLY FOR NON COMPUTER LITERATES
email sduffy@canaannh.org
Agenda

September 8: 7 PM - Canaan Hall

TRADES INCUBATOR SPACE

What’s it look like?
What are the steps to create it?
What resources do we need?
What resources do we have?
What can we use for replacement resources?
Novel strategies?
What is an Incubator Space - Examples

Business incubators originated in the United States in the late 1950s. Incubation in the United States over 50 years ago, worldwide incubation programs now include over 7,000 incubators around the world. The first business incubator, a privately owned for-profit centre, was started in Batavia, New York in 1959.
Business incubation is a **business support process** for multiple businesses that accelerates the successful development of start-up companies by providing entrepreneurs with array of **shared resources and services at lower cost**.

There are several types of incubators such as: 1) Technology incubator, 2) **Service incubator**, 3) Mixed–use incubator, 4) Manufacturing incubator, 5) Incubator for web-related business, and 6) **Community revitalization incubator**.
Services

Yellow means likely would help trades

- Shared Office / Work Spaces
- Conference room
- Photocopying
- Receptionist coverage
- Word processing/typist
- Security
- Computer equipment
- Fax machine
- Office equipment
- Business resource library
- Audio/visual equipment
- Extra storage
- Bookkeeping
- Group health insurance
- Secretarial services
- Postage machine use
- Binding machine use

Other
- Computer software
- Secured mailboxes
- Manufacturing equipment
- Below-market office space
- Flexible leases
- Dedicated phone services
- Common lounge areas
- Business waiting areas
- Membership in professional orgs.
- Chamber of Commerce benefits
- Relocation services
- Custodial/Maintenance services
- Workers Compensation
- Installation and use of licensed Microsoft professional software
- $250/month shared offices

• $250/month shared offices
Management Services

- Business plans
- Marketing
- Accounting
- Government grants and loans
- Legal services
- Patent assistance
- Computer training
- International trade
- Government procurement
- Equity and debt financing
- Access to sophisticated computer processing - Estimating Software?
- Access to other resources outside the incubator
- Research and development

- Business taxes
- Notary services
- Desktop publishing and design
- Website design and training
- Technology support services
- Mentoring
- Access to interns
- Bid preparation
- Email
- Advertising
- Joint bidding
Incubator Space – What trades?

- Welding
- Plumbing
- Electrical
- Carpentry
- Drywall
- Windows/Doors
- Siding
Incubator Space – What trades?

- Roofing
- Painting
- Auto mechanics
- Small Engine Repair
- Auto Restoration (specialty or everyday)
- Renovation/Remodeling
- Gizmo maker
Incubator Space – What trades?

- Consultants/Mentors/Advisors/Investors
- Septic
- Wells
- Machinists/Tool & Die
- Electronic specialists
- Masons
- CAD/3d printing
Incubator Space – What trades?

- CDL & heavy equipment operators
- Motor/Engine building
- Metal fabricator/Dyno
- Joint training
What services would be useful?

- Artists/graphic designers
- Bookkeepers/Billing
- Printing
- Work Spaces
- Photocopying
- Receptionist
- Computer equipment/Office equipment
- Extra storage
- Group health
- Postage machine
- Phone services
- Licensed Microsoft professional software
What services to trades would be useful?

- Business plans
- Marketing
- Accounting Legal services
- Equity and debt financing
- Access to sophisticated computer processing - Estimating Software?
- Business taxes
- Website design and training
- Bid preparation
- Email
- Advertising
- Joint bidding
What about training?

- Writing
- Reading
- Technical Educator
- Grant writing
- Personal Economics
- Business Planning
- Communication skills
What about training?

- Permit/Legal help
- Business Law classes
- OSHA/safety training
- Regulations Manuals available
- Apprenticeship programs
- Curriculum development
- Work ethic/responsibility training
- Self-help training
What about Advertising

• NEXT MEETING
What steps are necessary

• NEXT MEETING
What resources do we need?

• NEXT MEETING
FOR THE NEXT MEETING

HOW CAN THE TOWN HELP A NEW BUSINESS?