Scott Borthwick called the open meeting to order at 7:30 AM at the Conference Room. In attendance were Selectmen Scott Borthwick, David McAlister, Al Posnanski and TA Mike Samson. Others: Mike Riese.

Tax Rate
Samson reviewed all of the materials submitted to DRA and received from DRA. He indicated that the Overlay was reduced to the bare minimum to keep the expected tax rate as proposed last year.

The Town rate is proposed to be $6.64 which is down from $6.70. While this is a slight reduction in the rate, the actual taxes collected will be higher to cover exemptions and credits.

There were numerous questions from Mike Riese and discussion regarding the fact that the largest share of the increase is from the school and is related to higher costs, more kids proportionately and less surplus applied to the costs.

Dave McAlister moved to approve the rate of $31.47 for the 2016 calendar year. Second by Al Posnanski. Unanimously approved.

At 8:25 AM Selectman Al Posnanski moved to adjourn. Second by McAlister. Unanimously approved.

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Scott Borthwick, Chairman

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David McAlister

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Al Posnanski
Canaan Board of Selectmen